RNS Number : 6087O
Safestay PLC
26 June 2025

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This announcement contains certain inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

Safestay PLC

("Safestay", the "Company" or the "Group")

Directorate Changes

Safestay (AIM: SSTY), one of Europe's largest hostel groups, announces the appointment of Mr Carlos Salas Dual as Chief Financial Officer with effect from 30 June 2025. Simultaneously with Carlos Salas Dual's appointment, Paul Hingston has resigned as the Company's Chief Financial Officer.

Mr Salas Dual, who is a Chartered Certified Accountant, has extensive experience in senior financial management roles across a range of sectors, most recently acting as Group Financial Controller for Gibraltar-based MH Bland Group of Companies. He has also held senior financial controller positions at Gibraltar-based Fairhomes Real Estate Group, cosmetics producer KF Beauty, and international pharmaceutical and biotechnology company GSK plc.

Mr Salas Dual who is 47 years old does not hold any current or past directorships and holds no ordinary shares or options in the Company. He has confirmed that there is no other information that is required to be disclosed pursuant to Schedule 2 paragraph (g) or Rule 17 of the AIM Rules for Companies.

Larry Lipman, Chairman of Safestay, said:

"On behalf of the Board, I would like to thank Paul for his contribution over the last 3 years and wish him the very best for the future. I would also like to welcome Carlos. I am confident that his extensive experience will be invaluable as we continue to explore the expansion of our portfolio of premium hostels and, where appropriate, seek to crystallise value for shareholders."

ENDS

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For more information visit our:

Website www.safestay.com

Vox Markets page https://www.voxmarkets.co.uk/company/SSTY/news/

Instagram page www.instagram.com/safestayhostels/

About Safestay PLC

Safestay PLC is one of Europe's largest hostel groups, operating in the fragmented and fast-growing global hostel market that is expected to be worth 8.9bn annually by 2027*.

Safestay's portfolio of 19 premium hostels and one hotel offer guests both private and shared rooms in destination cities across the UK, Spain, Belgium, Czech Republic, Germany, Greece, Italy, Poland, Portugal, and Slovakia.

The Group currently offers 3,750 beds across its locations and sold 848,633 bed nights in 2023, a 17% increase against the prior year.

Safestay's mission at each of its locations is to provide a safe, inclusive, and enjoyable space that caters to the needs of different travellers. Its properties offer first-class locations and thoughtful designs that cater for the different needs of travellers, from digital nomads to backpackers and from families to group travellers.

https://www.safestay.com/

**Source - Markets and Research, August 2022*

Safestay's pan-European locations include:

- Athens Monastiraki, Greece
- Barcelona Gothic, Spain
- Barcelona Passeig de Gracia, Spain
- Berlin Kurfurstendamm, Germany (hotel)
- Bratislava Presidential Palace, Slovakia
- Brighton, UK (in development)
- Brussels Grand Place, Belgium
- Budapest, Hungary (in development)

- Calpe Seafront, Spain (in development)
- Córdoba Mezquita Catedral, Spain
- Glasgow Charing Cross, UK
- Edinburgh Cowgate, UK
- London Elephant & Castle, UK
- London Kensington Holland Park, UK
- Lisbon Bairro Alto, Portugal
- Madrid Central, Spain
- Pisa Centrale, Italy
- Prague Charles Bridge, Czeck Republic
- Warsaw Old Town, Poland
- York Micklegate, UK

END

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