

27 June 2025

DFC publishes ESIA for Tiris Uranium Project

Aura Energy Limited (**ASX: AEE, AIM: AURA**) ('Aura' or the 'Company') is pleased to advise that the U.S. International Development Finance Corporation (DFC) has published the Environmental and Social Impact Assessment (ESIA) for the Company's Tiris Uranium Project (Project) on its website. This is a significant milestone for the DFC's potential debt financing for a portion of the total Project funding requirements.

The ESIA is now open for public comment and can be accessed via the DFC's Environmental and Social Impact Assessments portal:

<https://www.dfc.gov/what-we-offer-eligibility-our-investment-policies/environmental-and-social-impact-assessments>

The publication of the ESIA reflects the commitment of Aura and the Tiris Uranium Project to produce positive developmental impacts, including environmental stewardship, social responsibility, and strategic development.

This marks a key milestone in Aura's engagement with the DFC, including a Project site visit in April 2025, and represents the next step in Aura's application for Project financing.

Discussions with other funding groups and potential strategic equity investors are also well advanced, with due diligence and termsheet negotiations underway.

Aura Energy Managing Director and Chief Executive Officer, Andrew Grove commented:

"The publication of the ESIA by the DFC is a pivotal moment for Aura and the Tiris Uranium Project. It reflects the progress we've made in aligning our development plans with international best practices and the expectations of global financiers. We are excited to be advancing through the DFC's due diligence process and with other potential funding parties as we move toward a final investment decision and realising the significant value in the Tiris Uranium Project."

END

Authorisation for release

This announcement is authorised for release by the Board of Aura Energy Ltd.

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

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About Aura Energy (ASX: AEE, AIM: AURA)

Aura Energy is an Australian-based mineral company with major uranium and polymetallic projects in Africa and Europe.

The Company is focused on developing a uranium mine at the Tiris Uranium Project, a major greenfield uranium discovery in Mauritania. The 2024 FEED Study^[1] and Production Target Update^[2] demonstrates Tiris to be a near-term low-cost uranium mine producing 2Mlbspa U₃O₈ over a 25-year mine life with excellent economics and optionality to expand and to accommodate future exploration success.

Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector.

Beyond the Tiris Project, Aura owns 100% of the Häggån Project in Sweden. Häggån contains a global-scale 2.0Bt vanadium sulphate of potash (SOP)^[3] and uranium^[4] resource. Utilising only 3% of the resource, a 2023 Scoping Study^[5] outlined a 17-year mine life based on a 3.6Mtpa production rate.

Please note: there is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realised.

Disclaimer Regarding Forward-Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements. The Company does not give any assurance or guarantee that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.

The Company has concluded that it has a reasonable basis for providing the forward-looking statements and production targets included in this announcement and that material assumptions remain unchanged. The detailed reasons for this conclusion are outlined throughout this announcement, and in the ASX and AIM announcements:

1. 29 March 2023 - Tiris Uranium Project Enhanced Definitive Feasibility Study
2. 28 Feb 2024 - Aura's Tiris FEED Study returns Excellent Economics
3. 11 Sep 2024 - Updated Production Target Improves Economics at Tiris
4. 13 Dec 2024 - Tiris Uranium Project Alternative Production Targets

The Company confirms that it is not aware of any new information materially affecting the information included in the ASX and AIM announcements:

1. 12 June 2024 - Aura increases Tiris Mineral Resources by 55% to 91.3Mlbs U₃O₈
2. 20 Dec 2024 - Amendment - Tiris Ore Reserve Update
3. 16 Dec 2024 - Substantial increase in Tiris Uranium Project Ore Reserves

All material assumptions and technical parameters underpinning the Tiris and Häggån Project Mineral Resources Estimates continue to apply. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

^[1] ASX and AIM Release: 29 Feb 2024 - FEED study confirms excellent economics for the Tiris Uranium Project

→ ASX and AIM Release: 26 Feb 2024 - FEED study confirms excellent economics for the Tiris Uranium Project

[2] ASX and AIM Release: 11 Sept 2024 - Updated Production Target Improves Economics at Tiris

[3] ASX and AIM Release: 10 Oct 2019 - Häggån Battery Metal Project Resource Upgrade Estimate

[4] ASX and AIM Release: 22 Aug 2012 - Outstanding Häggån Uranium Resource expands to 800 million pounds

[5] ASX and AIM Release: 5 Sept 2023 - Scoping Study Confirms Scale and Optionality of Häggån

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