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27 June 2025

Ascent Resources plc

("Ascent" or the "Company")

Update on Utah Operations

Ascent Resources Plc (LON: AST) is pleased to announce, further to its announcement on 20 June relating to the agreement and initiation of a work program to be executed by ARB Energy Utah, LLC (the "Operator") to bring shut-in wells in the Wolf Point area in Utah back into production, that the Operator has reported to the Company that the compression effect of the change to a lower 70 psi pressure gathering system resulted in four existing wells being put back into production following 6-month of being shut in.

The wells resumed producing on 25 June and the Operator has reported the initial production rates have exceed their prior expectations with a recorded initial 24-hour production rates of 776 Mcfd (c.129 boed) and 6 bbl/d for the four wells. The wells are expected to remain in production and production rates are expected to stabilise over the next 30 days.

Elsewhere on the acreage, the Operator is proceeding with the installation of water separation tanks at a further five currently shut-in wells and expects to bring them back into production shortly.

As announced on 20 June, these wells were part of an initial program of 15 wells identified by the Operator. Given these encouraging results, the Operator intends to scale up the work-over operations drawing from their comprehensive review of potential opportunities from the current inventory of ca.40 shut-in wells.

As with many wells reviewed, the Wolf Point wells have future value in the form of recompletions. This operational success allows for future recompletion opportunities. Updates will be announced as appropriate and in due course.

Independently of this work program, on the Locin Oil Corporation operated acreage in Colorado, road clearing has also allowed for 55Mcfd to be added to production from one well.

Enquiries:

Ascent Resources plc

Jean-Michel Doublet info3@ascentresources.co.uk

Zeus, Nominated Adviser & Broker

James Joyce / James Bavister 0203 829 5000

Novum Securities, Joint Broker

Jon Belliss / Colin Rowbury 0207 399 9400

Fortified Securities, Joint-Broker

Guy Wheatley 0203 411 7773

Shard Capital Partners LLP, Joint-Broker

Damon Heath 0207 186 9952

Qualified Persons Statement

Dave Patterson, a qualified Geologist with over 40 years of relevant experience in the oil and gas industry has reviewed this announcement for the purposes of the current Guidance Note for Mining, Oil and Gas Companies issued by the London Stock Exchange in June 2009 and in accordance with the Petroleum Resources Management System (PRMS) issued in June 2018 by the Society of Petroleum Engineers, the World Petroleum Council, the American Association of Petroleum Geologists, the Society of Petroleum Evaluation Engineers, the Society of Exploration Geophysicists (SEG), the Society of Petrophysicists and Well Log Analysts (SPWLA) and the European Association of Geoscientists & Engineers (EAGE).

Glossary of terms

"boed"	Barrell of oil equivalent per day
"Mcfd"	Thousand standard cubic feet per day
"shut-in"	Well operation in oil and gas production which involves temporary or permanent cessation of fluid flow.

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