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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 14 OF THE UK VERSION OF THE MARKET ABUSE REGULATION (EU NO. 596/2014) AS IT FORMS PART OF UNITED KINGDOM DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 AS AMENDED BY THE EUROPEAN UNION (WITHDRAWAL) ACT 2020 ("MAR").

27 June 2025

Savannah Resources Plc

(AIM: SAV, FWB: SAV and SWB: SAV) ("Savannah" or the "Company")

Result of Accelerated Bookbuild and Subscription

Savannah Resources plc, the European lithium development company is pleased to announce that further to its announcement dated 26 June 2025 (the "Launch Announcement"), it has successfully completed the Placing, which has now closed. The Placing took place through an accelerated bookbuilding process managed by SP Angel Corporate Finance LLP as Global co-ordinator and joint bookrunner alongside Canaccord Genuity Limited, Caixa-Banco de Investimento, S.A and Alantra Equities, SV, S.A as joint bookrunners.

The Company has raised, in aggregate, a minimum of £4.24 million (US 5.81 million) (before expenses), from £2.22 million (US 3.04 million) through the Placing of 63,422,857 Placing Shares at the Issue Price of 3.5 pence per Placing Share and, pursuant to the Subscription, a minimum of £2.02 million (US 2.77 million) through the subscription for a minimum of 57,823,547 Subscription Shares also at the Issue Price (the "Subscription"). The final number of Subscription Shares to be subscribed for pursuant to the Subscription will only be determined following the completion of the Retail Offer, following which certain Subscribers may be scaled-back to maintain their percentage interests.

The Retail Offer remains open for individual investors until 4.30 p.m. on 1 July 2025 and the result of the Retail Offer and final results of the Subscription will be made as soon as practicable thereafter.

Savannah's Chief Executive Officer, Emanuel Proença said: "We are delighted and humbled by the support shown in Savannah's ongoing development of the Barroso Lithium Project by existing and new shareholders alike through this Placing and Subscription. Coupled with our existing cash resources, this modest but important fundraise gives Savannah a financial position of significant strength. As a result, we can continue to move ahead at speed with our development of the Project.

"My sincere thanks go to all those who have participated in this financing and shown their support for both Savannah and, in turn, Europe's wider efforts to execute its energy transition. The contribution from our four largest shareholders is greatly appreciated and clearly demonstrates their ongoing strong support for Savannah and the Project. We are also pleased to have received significant investment from Portuguese institutions, which further highlights the strong domestic support which the Project enjoys. Savannah is also

delighted to welcome a number of new institutional investors onto our register from France and UK, which includes sector specialists. This multinational interest in the Project underlines the international efforts which are being made to expedite its development.

"Retail shareholders still have the opportunity to invest alongside these institutions through the separate offer announced yesterday, the result of which will be announced next week.

"This addition working capital will help us to progress work on multiple fronts which will feed into the current Definitive Feasibility Study and into our ongoing preparations for post-DFS workstreams. These include obtaining finance for the Project's construction, continuing to secure land associated with the Project, and further enhancing our team.

"With our financial position significantly strengthened, we look forward to updating all our shareholders, new and existing, with regular news on the Project's ongoing development as we seek to establish ourselves, and Portugal, as a long term, responsible producer of lithium raw material for Europe's battery value chain."

Admission to trading on AIM

The Placing and Subscription are conditional on the admission of the Placing Shares and Subscription Shares to trading on AIM ("Admission"). Application has been made to the London Stock Exchange for Admission of the 121,246,404 Placing Shares and Subscription Shares which is expected to become effective and dealings in the Placing Shares and Subscription Shares commence at 8.00 a.m. on 2 July 2025.

The issuance of the Placing Shares and Subscription Shares will be made from the authorities granted to Directors to issue Ordinary Shares at the Annual General Meeting of the Company held on 10 June 2025.

A further announcement regarding the Admission of the Retail Offer Shares and additional Subscription Shares will be made in due course.

Related Party participation in the Subscription

Two Directors have subscribed for an aggregate of 1,000,002 Subscription Shares at the Issue Price for an aggregate amount of approximately £35,000 as set out below:

<i>Director</i>	<i>Current Shareholding</i>	<i>Subscription Number of Subscription Shares</i>	<i>Resulting Shareholding</i>
Rick Anthon	0	714,286	714,286
Dale Ferguson*	4,701,986	285,716	4,987,702

*Mr Dale Ferguson, the Company's Technical Director, is also a Director of and minority shareholder in Slipstream Resources Investments Pty Ltd.

In addition, AMG Lithium B.V. (a wholly owned subsidiary of Euronext Amsterdam-listed AMG Critical Materials N.V), Al Marjan Limited, Grupo Lusiaves SGPS, S.A., Mário Nuno dos Santos Ferreira, all substantial shareholders in the Company, have each subscribed for Subscription Shares at the Issue Price as follows:

<i>Substantial Shareholder</i>	<i>Current Shareholding</i>	<i>Subscription Number of Subscription Shares</i>	<i>Resulting Shareholding</i>
AMG lithium B.V.*	342,612,420	19,118,657	361,731,077
Al Marjan Limited	275,762,589	9,142,857	284,905,446
Grupo Lusiaves SGPS, S.A.*	218,785,909	12,208,818	230,994,727
Mário Nuno dos Santos Ferreira*	217,277,421	12,124,640	229,402,061

* The total number of Subscription Shares issued to such Subscribers may be subject to scale-back, following the completion of the Retail Offer, to ensure that their percentage shareholding is maintained on completion of the Fundraise.

The updated percentage holdings of the Company's Directors and significant shareholders will be disclosed in due course along with the result of the Retail Offer.

Related Party Transaction

Rick Anthon, Dale Ferguson, AMG Lithium BV, Al Marjan Limited, Grupo Lusiaves SGPS, S.A. and Mário Nuno dos Santos Ferreira are, respectively, Directors of and substantial shareholders in the Company (the "Related

Parties") and their participation in the Subscription constitutes a related party transaction in accordance with AIM Rule 13. Emanuel Proença, Diogo da Silveira and Bruce Griffin are not participating in the Subscription and are therefore considered independent Directors for these purposes, having consulted with the Company's Nominated Adviser, consider the terms of the Related Parties' participation in the Subscription to be fair and reasonable insofar as Savannah's shareholders are concerned.

Note

Defined terms used in this announcement shall have the same meaning as in the Launch Announcement dated 26 June 2025 unless otherwise defined herein.

Savannah - **Enabling Europe's energy transition.**

****ENDS****



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For further information please visit www.savannahresources.com or contact:

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About Savannah

Savannah Resources is a mineral resource development company and the sole owner of the Barroso Lithium Project (the 'Project') in northern Portugal. The Project is the largest battery-grade spodumene lithium resource outlined to date in Europe and was classified as a 'Strategic Project' by the European Commission under the Critical Raw Materials Act in March 2025.

Through the Project, Savannah will help Portugal to play an important role in providing a long-term, locally sourced, lithium raw material supply for Europe's lithium battery value chain. Once in operation, the Project will produce enough lithium (contained in c.190,000tpa of spodumene concentrate) for approximately half a million vehicle battery packs per year and hence make a significant contribution towards the European Commission's Critical Raw Material Act goal of a minimum 10% of European endogenous lithium production from 2030. Savannah is focused on the responsible development and operation of the Barroso Lithium Project so that its impact on the environment is minimised and the socio-economic benefits that it can bring to all its stakeholders are maximised.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM:

1.	Details of the person discharging managerial responsibilities/person closely associated												
a)	Name:	<div>1. Rick Anthon</div> <div>2. Dale Ferguson</div> <div>3. Henrique Freire</div> <div>4. Michael McGarty</div>											
2.	Reason for the notification												
a)	Position/status:	<div>1. Chairman</div> <div>2. Technical Director</div> <div>3. Chief Financial Officer</div> <div>4. Chief Corporate Officer</div>											
b)	Initial notification/Amendment:												
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor												
a)	Name:	Savannah Resources Plc											
b)	LEI:	213800UCK16HW5KKGP60											
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.												
a)	Description of the financial instrument, type of instrument: Identification code:	<div>Ordinary Shares of £0.01 each</div> <div>ISIN: GB00B647W791</div>											
b)	Nature of the transaction:	Subscription for Subscription Shares											
c)	Price(s) and volume(s):	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1. 3.5 pence</td><td>714,286</td></tr><tr><td>2. 3.5 pence</td><td>285,716</td></tr><tr><td>3. 3.5 pence</td><td>2,300,000</td></tr><tr><td>4. 3.5 pence</td><td>285,716</td></tr></table>		Price(s)	Volume(s)	1. 3.5 pence	714,286	2. 3.5 pence	285,716	3. 3.5 pence	2,300,000	4. 3.5 pence	285,716
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d)	Aggregated information: Aggregated volume: Price:	Single transactions as in 4 c) above											
e)	Date of the transaction:	27 June 2025											
f)	Place of the transaction:	Outside a trading venue											

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