

Update regarding Marylebone Partners LLP and Brown Advisory

The Board of Majedie Investments PLC notes that its manager, Marylebone Partners LLP, is in advanced discussions to join [Brown Advisory](#), an independent investment management and strategic advisory firm. Assuming completion, the Board sees that this would be a positive development for the Company and its shareholders.

Any transaction would be subject to regulatory approval and due diligence, which is underway. The Marylebone team will transition to Brown Advisory and will continue to be responsible for the management of the Company's portfolio.

The Board does not anticipate a material impact on Majedie's NAV arising from its interest in Marylebone Partners LLP. It will ensure ongoing alignment between the interests of manager and shareholders.

A further update will be provided in due course.

For further information please contact:

Marylebone Partners LLP

William Barlow

+44 (0)7880 528774

J.P. Morgan Cazenove

William Simmonds

Rupert Budge

+44 (0)20 7742 4000

Cardew Group

Tania Wild

Luke Bramwell

+44 (0)20 7930 0777

+44 (0)7425 536903

+44 (0)7467 992924

About [Majedie Investments PLC](#):

Majedie Investments PLC is an investment trust whose objective is to deliver long-term capital growth whilst preserving shareholders' capital and paying a regular dividend. The performance target is to achieve net annualised total returns (in GBP) of at least 4 per cent. above the UK CPI, over rolling five-year periods.

The Majedie Investments PLC portfolio features a combination of hard-to-access special investments, allocations to funds managed by boutique third-party managers, and direct investments in public equities.

LEI: 2138007QEY9DYONC2723

About [Marylebone Partners](#):

Marylebone Partners LLP ("Marylebone") is an independent investment manager, owned by its principals. It helps families, charities, endowments, trusts and private investors to protect and grow their wealth in real terms.

Marylebone's defining characteristic is its ability to access differentiated fundamental investments, many of which never come onto the radar screen of other allocators. This capability is the key to delivering superior performance outcomes over the years ahead.

The partnership was founded in 2013 with the vision of bringing a distinctive investment approach to clients who sought a relationship based on trust and transparency. This remains Marylebone's sole purpose today.

Marylebone Partners LLP is authorised and regulated by the Financial Conduct Authority.

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