

Phoenix Copper Limited / Ticker: PXC / Sector: Mining

27 June 2025

Phoenix Copper Limited
('Phoenix' or the 'Company')

Result of Annual General Meeting

Phoenix Copper Limited (AIM: PXC; OTCQX ADR: PXCLY), the AIM quoted, USA focused base and precious metals emerging producer and exploration company is pleased to announce that all of the resolutions put to shareholders at the Annual General Meeting ("AGM") held today were duly passed.

No.	Ordinary Resolutions	For	Against	Votes Withheld
1	The Company's annual accounts for the financial year ended 31 December 2024, together with the report of the directors of the Company (the "Directors") and the auditors' report on those accounts, be received and adopted	32,083,255	2,000	64,652
2	That Crowe U.K. LLP be reappointed as the Company's auditors to hold office from the conclusion of this meeting until the conclusion of the next meeting at which the accounts are laid before the Company.	32,081,102	4,153	64,652
3	That the Directors be authorised to determine the auditors' remuneration.	32,081,102	4,153	64,652
4	To re-elect Catherine Evans, who is retiring in accordance with Article 12 of the Company's Articles of Association and who, being eligible, offers herself for re-election.	27,789,197	4,296,058	64,652
5	To re-elect Jason Riley, who is retiring in accordance with Article 12 of the Company's Articles of Association and who, being eligible, offers himself for re-election.	27,789,197	4,296,058	64,652
6	That the Directors be generally and unconditionally authorised in accordance with Article 3.2 of the Company's Articles of Association to allot and issue shares in the capital of the Company.	27,432,887	4,593,524	123,496
Special Resolution				
7	That, subject to the passing of resolution 6, the Directors be and are hereby empowered, in accordance with Article 3.4(a) of the Company's Articles of Association, to allot equity securities for cash pursuant to the authority conferred by resolution 6	27,431,983	4,653,272	64,652

For further information please visit <https://phoenixcopperlimited.com>

Contacts

Phoenix Copper Limited	Ryan McDermott Paul de Gruchy Richard Wilkins	Tel: +1 208 9547039 Tel: +44 7484 203 720 Tel: +44 7590 216 657
SP Angel Corporate Finance LLP (Nominated Adviser)	David Hignell / Jen Clarke / Devik Mehta	Tel: +44 20 3470 0470
Tavira Financial Limited (Joint Broker)	Jonathan Evans / Oliver Stansfield	Tel: +44 20 7100 5100
Zeus Capital Limited (Joint Broker)	Harry Ansell / Katy Mitchell	Tel: +44 20 7220 1666
Pannure Liberum (UK) Limited (Joint Broker)	Mark Murphy	Tel: +44 20 7886 2500
BlytheRay	Tim Blythe / Megan Ray	Tel: +44 20 7138 3204

Notes

Phoenix Copper Limited is an emerging producer and exploration company specialising in base and precious metals, with an initial focus on copper, gold, and silver extraction from an open-pit mining operation within the United States.

Located in the historic Alder Creek mining district near Mackay, Idaho, Phoenix's flagship asset is the Empire Mine, in which the Company holds an 80% ownership stake. The historic Empire underground mine, located beneath the surface of the Company's proposed open pit, boasts a rich history of producing high-grade copper, gold, silver, zinc, and tungsten.

Since 2017, Phoenix has executed extensive drilling initiatives, resulting in an expansion of the Empire Open-Pit resource by over 200%. In May 2024 the Company published its inaugural mineral reserve statement for the Empire Open-Pit Mine. Proven and Probable mineral reserves are 10.1 million tonnes containing 109,487,970 lbs of copper, 104,000 oz of gold and 4,654,400 oz of silver. This reserve was estimated using assay data from 485 drill holes, extensive geological modelling, metallurgical recovery test work, geotechnical evaluation, and mine design. The reserve represents a combined 66,467 tonnes of copper equivalent metal.

In addition to the Empire Mine, Phoenix's holdings in the district also encompass the Horseshoe, White Knob, and Blue Bird Mines, all of which have been producers of copper, gold, silver, zinc, lead, and tungsten from underground operations, a new high-grade silver and lead orebody at Red Star, and the Navarre Creek gold exploration project, which was first drilled in 2023. The Company's land package at Empire spans 8,434 acres (34 sq km).

Phoenix also owns two cobalt properties situated along the Idaho Cobalt Belt to the north of Empire. An Earn-In Agreement has been established concerning one of these properties.

Phoenix is listed on London's AIM (PXC), and trades on New York's OTCQX Market (PXCLF and PXCLY (ADRs)). More details on the Company, its assets and its objectives can be found on PXC's website at <https://phoenixcopperlimited.com/>

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