

30 June 2025

Tiger Royalties and Investments Plc
("Tiger" or "the Company")

Tiger Alpha Subnet Operational Update and Strategic Bittensor Network Developments

Tiger Royalties and Investments Plc (AIM: TIR), an investment vehicle focused on incubating high-growth technology and mining ventures, is pleased to provide an operational update on its Bittensor-based infrastructure and strategic developments.

The Tiger Alpha Subnet (the "Tiger Subnet"), which was acquired on 15 May 2025, has seen significant performance growth. The subnet is now emitting over 20.75 TAO, the native token of the Bittensor network, per day-representing more than USD 7,055 in daily revenue and an annualised run rate exceeding USD 2.56 million. This marks a substantial increase from the Company's previous update on 18 June 2025.

Importantly, Bittensor has recently closed registration for new subnets. This change materially increases the scarcity and value of existing subnets like Tiger Alpha and Beta, placing the Company in a strong strategic position within the decentralised AI ecosystem.

In addition, Tiger is pleased to announce the launch of its second subnet, codenamed "Beta", which will go live on Monday, 30 June 2025. The Beta Subnet will build upon the technical and operational lessons learned from Alpha and is expected to further expand the Company's protocol fee exposure and TAO emissions.

Jonathan Bixby, Chief Executive Officer of Tiger, commented:

"The growth of the Tiger Subnet has been extraordinary, and we are now capturing over 20 TAO in emissions daily. With Bittensor closing its subnet registry, we are in a scarce and privileged position. The upcoming launch of our Beta Subnet will allow us to double down on our conviction in decentralised AI. We look forward to continued momentum and value creation."

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This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU as it forms part of the UK law pursuant to the European Union (Withdrawal) Act 2018

A copy of this announcement is available on the Company's website: <http://tigerinvests.com>

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