

European Opportunities Trust plc (the "Company")

Legal Entity Identifier: 549300XN7RXQWHN18849

Investment Manager update

The Board of European Opportunities Trust PLC (the "Company"), notes the announcement earlier today by River Global PLC that it has agreed heads of terms to acquire Devon Equity Management Limited, the Company's investment manager, subject to contract and regulatory approval from the Financial Conduct Authority (the "Transaction").

A further update will be provided in due course.

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