

Neo Energy Metals plc / LSE: NEO, A2X: NEO / Market: Main Market of the London Stock Exchange

30 June 2025

Neo Energy Metals plc
('Neo Energy' or 'the Company')

NEO to Complete Fast-Track Listing on the Johannesburg Stock Exchange (JSE)

Neo Energy, the near-term, low-cost uranium developer, is pleased to announce that it is progressing a Fast Track Secondary Listing on the Johannesburg Stock Exchange (JSE), Africa's leading stock exchange.

The move is part of the Company's broader growth and capital markets strategy to enhance liquidity, broaden its shareholder base, and increase visibility amongst African and international investors. The listing will also position Neo Energy more strategically as it advances its uranium projects in Southern Africa.

Neo Energy intends to leverage the fast-track listing route available to companies already listed on the London Stock Exchange. The Company has engaged experienced advisors in South Africa to expedite the listing process, with completion targeted for Q3 2025.

The JSE is the largest and most liquid stock exchange on the African continent, and is home to both local and global companies. The JSE has an average daily traded value over ZAR23 billion (c. GBP 1 billion) and operates on a solid foundation of liquid, robust and well-regulated markets.

It has 50 listed mining companies, of which 33 are dual listed. The basic material sector on the JSE has a market capitalisation of over ZAR5 trillion, which represents 32% of the overall JSE market capitalisation.

Neo Energy Metals Chief Executive Officer Theo Botoulas said:

"Listing on the JSE marks a significant step for Neo Energy as we continue to align ourselves with key African capital markets. The fast-track listing will not only enhance our exposure to South African institutional and retail investors but also strengthen our positioning as we advance our uranium development plans on the continent".

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About NEO Energy Metals Plc

Neo Energy Metals plc is a uranium developer and mining company listed on the main market of the London Stock Exchange (LSE: NEO).

The company and its South African subsidiaries, namely Neo Uranium Resources Beisa Mine (Pty) Limited and Neo Uranium Resources South Africa (Pty) Ltd, have continued to strengthen the uranium portfolio through conditional agreements for the acquisitions of 100% interest in the Beisa North and Beisa South Uranium and Gold Projects and 100% interest in the Beatrix 4 mine and shaft complex, the processing plant complex and associated infrastructure in the Witwatersrand Basin, located in the Free State Province of South Africa. The combined projects' total SAMREC Code compliant resource base comprises 117 million pounds of U₃O₈ and over 5 million ounces of gold.

Additionally, the Company holds up to a 70% stake in the Henkries Uranium Project, an advanced, low-cost mine located in South Africa's Northern Cape Province and a 100% interest in the Henkries South Uranium Project, extending the Henkries Project's strike length by 10km to a total of 46km of shallow paleo-channels proven to host uranium mineralisation through extensive drilling and feasibility studies backed by US 30 million in historic exploration and development expenditure.

The Company is led by a proven board and management team with experience in uranium and mineral project development in Southern Africa. Neo Energy's strategy focuses on an accelerated development and production approach to generate cash flow from Henkries while planning for long-term exploration and portfolio growth in the highly prospective uranium district of Africa.

The Company's shares are also listed on the A2X Markets (A2X: NEO), an independent South African stock exchange, to expand its investor base and facilitate strategic acquisitions of uranium projects, particularly within South Africa.

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