

1 July 2025

Tao Alpha PLC
("TAO" or "the Company")

Proposed Change of Name and TIDM

The Company provides subnet infrastructure and develops revenue generating AI agents to power the next generation of decentralised AI services. The Company has adopted a publicly announced BTC treasury which, alongside the revenue generated from its sub-net operations which is converted into BTC, is targeting being at the forefront of the decentralised AI agent economy within the crypto community.

Corporate Rebrand to Satsuma and New Ticker Symbol (SATS.L)

The board of directors of Tao Alpha PLC are pleased to announce that, upon completion of the name change, the Company will trade under its new name Satsuma Technology PLC (Ticker SATS). The relevant paperwork will be filed with Companies House shortly, and a further announcement will be made when the name change is formally effective. Upon the change of name becoming effective, the Company's TIDM will change from "TAO" to "SATS". The Company's website is being changed to www.satsuma.digital, effective from the date of this announcement.

This rebrand marks a strategic step forward for the Company, aligning its public identity with its evolving mission to lead in decentralised artificial intelligence systems and digital asset infrastructure.

The new name, **Satsuma**, a Japanese Mandarin Orange known for its orange skin and sweet fruit, reflects the Company's commitment to clarity, precision, and elegance in product development and corporate strategy-values that resonate with the foundational principles of decentralised computation and transparent treasury management.

This strategic rebranding and new stock ticker also underscore our conviction in Bitcoin as a primary treasury reserve asset. By holding Bitcoin, we are not only aligning our financial strategy with our decentralized technology focus but also positioning the company to benefit from Bitcoin's inherent inflation-resistance and its potential as a long-term store of value.

Name Change Rationale

The change of name to **Satsuma Technology PLC** supports a broader corporate identity refresh designed to better represent the Company's ambitions within the decentralised AI and cryptocurrency ecosystems. The board believes that "Satsuma" is a distinctive, culturally resonant brand, positioning the Company to build trust and recognition across global developer, investor, and enterprise communities.

Furthermore, the name "Satsuma" and the ticker "SATS.L" resonate with our deep commitment to a Bitcoin-led treasury strategy. We believe that holding Bitcoin provides a robust hedge against global inflation and offers a superior long-term store of value, safeguarding our corporate treasury in a way that traditional fiat currencies cannot. This approach ensures that our financial foundation is as resilient and forward-looking as our technological ambitions in the decentralized AI space.

The Company will continue to operate its existing assets and strategy under the new name, including:

- Participation in and development of the **Bittensor decentralised open-source network**
- Active exploration of decentralised agent applications and scalable open-source deployments
- Management of its **Bitcoin-led treasury strategy** operating through its wholly owned Singapore subsidiary

No Impact on Operations or Shareholding

The name change does not affect the rights of existing shareholders. The Company's ISIN and SEDOL will remain unchanged. The Company's website and investor materials will be updated to reflect the new brand identity in the coming days.

CEO Statement

Matthew Lodge, CEO of Satsuma Technology, commented:

"Today's rebrand is more than a new name. It is a clear signal to the market that we are refining our focus, expanding our reach, and entering a new phase of operational maturity. Our commitment to decentralised systems and intelligent capital allocation remains firm. Under the Satsuma brand and the proposed ticker SATS.L, we believe the Company will stand out as a leader in both narrative and execution within this rapidly growing sector."

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For further information please contact:

TAO Alpha PLC	
Matthew Lodge	via First Sentinel
Financial Adviser	
Brian Stockbridge (First Sentinel Corporate Finance Limited)	+44 20 3855 5551
Guy Wheatley (Fortified Securities) Appointed Lead Broker	Guy Wheatley (+44) 7493 989014 guy.wheatley@fortifiedsecurities.com
Dawson James Securities, Inc. Appointed US broker for qualifying US investors	Robert Dawson Keyser III +1 (561) 391-5555 - Main +1 (561) 571-3703 - Direct Rkeyser@dawsonjames.com

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