

July 1, 2025

Update Re US Budget Reconciliation Bill and YPF Turnover Decision

Burford Capital Limited ("Burford"), the leading global finance and asset management firm focused on law, today issues the following update on two significant developments yesterday.

US Budget Reconciliation Bill

With reference to Burford's prior June 17 and June 30, 2025 statements in connection with proposed tax provisions relating to litigation finance included within the US Senate's draft of the budget reconciliation bill:

The Senate Parliamentarian ruled that those provisions are not eligible for inclusion in the bill.

YPF Turnover Decision

With reference to Burford's prior November 7, 2024 statement concerning a motion made in the U.S. District Court for the Southern District of New York (the "Court") in the Petersen and Eton Park matters as part of the overall, ongoing effort to enforce the judgment against the Argentine Republic:

The Court ordered Argentina to transfer its Class D shares of YPF (representing approximately 51% of YPF's outstanding shares) to a global custody account at Bank of New York Mellon ("BNYM") within 14 days and to instruct BNYM to transfer those shares to Petersen and Eton Park within one business day.

While this is a positive development in the enforcement campaign against Argentina, it is entirely possible that it will be the subject of further judicial proceedings.

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About Burford Capital

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For more information, please visit www.burfordcapital.com.

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Forward-looking statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the US Securities Act of 1933, as amended, and Section 21E of the US Securities Exchange Act of 1934, as amended, that are intended to be covered by the safe harbor provided for under these sections. In some cases, words such as "aim", "anticipate", "believe", "continue", "could", "estimate", "expect", "forecast", "guidance", "intend", "may", "plan", "potential", "predict", "projected", "should" or "will", or the negative of such terms or other comparable terminology, are intended to identify forward-looking statements. Although Burford believes that the assumptions, expectations, projections, intentions and beliefs about future results and events reflected in forward-looking statements have a reasonable basis and are expressed in good faith, forward-looking statements involve known and unknown risks, uncertainties and other factors, which could cause Burford's actual results and events to differ materially from (and be more negative than) future results and events expressed, projected or implied by these forward-looking statements. Factors that might cause future results and events to differ include, among others, those discussed in the "Risk Factors" section of Burford's Annual Report on Form 10-K for the year ended December 31, 2024 filed with the US Securities and Exchange Commission on March 3, 2025. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements contained in the periodic and current reports that Burford files with or furnishes to the US Securities and Exchange Commission. Many of these factors are beyond Burford's ability to control or predict, and new factors emerge from time to time. Furthermore, Burford cannot assess the impact of each such factor on its business or the extent to which any factor or combination of factors may cause actual results and events to be materially different from those contained in any forward-looking statement. Given these uncertainties, readers are cautioned not to place undue reliance on Burford's forward-looking statements.

All subsequent written and oral forward-looking statements attributable to Burford or to persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. The forward-looking statements speak only as of the date of this press release and, except as required by applicable law, Burford undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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