



2 July 2025

ECR MINERALS PLC

("ECR Minerals", "ECR" or the "Company")

Issue of Equity, Total Voting Rights and PDMR dealings

ECR Minerals plc (LON: ECR), the exploration and development company focused on gold in Australia, is pleased to announce the issue of new ordinary shares of 0.001 pence each in ECR (the "**Ordinary Shares**") in respect of the board of directors of ECR's (the "**Board**" or the **Directors**") ongoing remuneration policy, whereby each Director and certain consultants to the Company are remunerated partially through the issue of new Ordinary Shares.

In accordance with their existing share-based remuneration arrangements, announced originally on 19 September 2023, Nick Tulloch, Chairman, and Mike Whitlow, Managing Director, will each receive 10,071,620 new Ordinary Shares, as payment *in lieu* of £22,500 of their accrued remuneration for the period from 1 April 2025 to 30 June 2025. All of these new Ordinary Shares are to be issued at a price of 0.2234 pence per new Ordinary Share which was the volume weighted average share price for Ordinary Shares over the previous 14 days to 30 June 2025.

In addition, as noted in the Company's announcement on 2 October 2024, each Director has agreed to continue to accept a material part of their remuneration through the issue of new Ordinary Shares for at least a further 12 months. Accordingly, Andrew Scott, Non-executive Director, will receive 2,685,765 new Ordinary Shares, as payment *in lieu* of £6,000 of his accrued remuneration for the same period. The new Ordinary Shares will also be issued at a price of 0.2234 pence per new Ordinary Share, which was the volume weighted average share price for Ordinary Shares over the previous 14 days to 30 June 2025.

A further 2,685,765 new Ordinary Shares will also be issued at a price of 0.2234 pence per new Ordinary Share as payment *in lieu* of £6,000 of the remuneration of a consultant to the Company during the period from 1 April 2025 to 30 June 2025.

Additional Issue of Equity

The Company has agreed to issue and allot 1,342,882 new Ordinary Shares as payment in lieu of £3,000 of accrued fees owed by the Company to a professional adviser, in order to assist the Company in conserving its cash resources. These new Ordinary Shares will also be issued at a price of 0.2234 pence per new Ordinary Share, which was the volume weighted average share price for Ordinary Shares over the previous 14 days.

PDMR dealings

Pursuant to the arrangements set out above, a total of 26,857,652 new Ordinary Shares will be issued by the Company. Following this issuance, the total numbers of Ordinary Shares that will be held following Admission (as defined below) by the Directors, as Persons Discharging Managerial Responsibility ("**PDMRs**") of the Company as at the date of this announcement, are as follows:

| Name | New Ordinary Shares to be issued | Total Ordinary Shares held in the | As a percentage of the Company's enlarged |
|------|-------------------------------------|--------------------------------------|--|
|------|-------------------------------------|--------------------------------------|--|

| | Shares to be issued | Shares held in the Company following Admission | Company's enlarged issued ordinary share capital following Admission |
|--------------|---------------------|--|--|
| Nick Tulloch | 10,071,620 | 67,272,907 | 2.96% |
| Mike Whitlow | 10,071,620 | 67,272,907 | 2.96% |
| Andrew Scott | 2,685,765 | 24,734,286 | 1.09% |
| Total | 22,829,005 | | |

The FCA notification in respect of these PDMR dealings, made in accordance with the requirements of the UK Market Abuse Regulation, is appended further below.

Admission and Total Voting Rights

Application has been made for 26,857,652 new Ordinary Shares to be admitted to trading on AIM ("Admission") and it is expected that Admission will become effective on or around 8 July 2025. The 26,857,652 new Ordinary Shares will rank *pari passu* with the existing Ordinary Shares. Upon Admission, ECR's issued ordinary share capital will comprise 2,269,512,954 Ordinary Shares. This number will represent the total voting rights in the Company, and, following Admission may be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT ECR MINERALS PLC

ECR Minerals is a mineral exploration and development company. ECR's wholly owned Australian subsidiary ECR Minerals (Australia) Pty Ltd ("ECR Australia") has 100% ownership of the Bailieston and Creswick gold projects in central Victoria, Australia, has six licence applications outstanding which includes one licence application lodged in eastern Victoria (Tambo gold project).

ECR also owns 100% of an Australian subsidiary ECR Minerals (Queensland) Pty Ltd which has three approved exploration permits covering 946 km² over a relatively unexplored area in Lolworth Range, Queensland, Australia. The Company has also submitted a license application at Kondaparinga which is approximately 120km² in area and located within

also submitted a resource application at Homespurgate which is approximately 22km in size and located within the Hodgkinson Gold Province, 80km NW of Mareeba, North Queensland.

Following the sale of the Avoca, Moornbool and Timor gold projects in Victoria, Australia to Fosterville South Exploration Ltd (TSX-V: FSX) and the subsequent spin-out of the Avoca and Timor projects to Leviathan Gold Ltd (TSX-V: LVX), MGA has the right to receive up to A 2 million in payments subject to future resource estimation or production from projects sold to Fosterville South Exploration Limited.

ECR Australia also has approximately A 75 million of unutilised tax losses incurred during previous operations.

The following notification, made in accordance with the requirements of the UK Market Abuse Regulation, gives further details.

| | | | | | | | | | | | | | | | | |
|--------------|---|---|--|--|------|----------|--------------|--------------|--------------|-------------------|--------------|------------------------|------------|--------------|--------------|-----------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | | | | | | | | | | | |
| a) | Name | <table><tr><td>Name</td><td>Position</td></tr><tr><td>Nick Tulloch</td><td>Chairman</td></tr><tr><td>Mike Whitlow</td><td>Managing Director</td></tr><tr><td>Andrew Scott</td><td>Non-Executive Director</td></tr></table> | | | Name | Position | Nick Tulloch | Chairman | Mike Whitlow | Managing Director | Andrew Scott | Non-Executive Director | | | | |
| Name | Position | | | | | | | | | | | | | | | |
| Nick Tulloch | Chairman | | | | | | | | | | | | | | | |
| Mike Whitlow | Managing Director | | | | | | | | | | | | | | | |
| Andrew Scott | Non-Executive Director | | | | | | | | | | | | | | | |
| 2 | Reason for the notification | | | | | | | | | | | | | | | |
| a) | Position/status | See above | | | | | | | | | | | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | | | | | | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | | | | | | | | | |
| a) | Name | ECR Minerals plc | | | | | | | | | | | | | | |
| b) | LEI | 213800PBXY96KXHISJ17 | | | | | | | | | | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | | | | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of 0.001p each in ECR Minerals plc Identification code (ISIN) for ECR Minerals plc ordinary shares: GB00BYDKX57 | | | | | | | | | | | | | | |
| b) | Nature of the transaction | Issue of new Ordinary Shares in lieu of salary | | | | | | | | | | | | | | |
| c) | Price(s) and volume(s) | <table><tr><td>Name</td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nick Tulloch</td><td>0.2234 pence</td><td>10,071,620</td></tr><tr><td>Mike Whitlow</td><td>0.2234 pence</td><td>10,071,620</td></tr><tr><td>Andrew Scott</td><td>0.2234 pence</td><td>2,685,765</td></tr></table> | | | Name | Price(s) | Volume(s) | Nick Tulloch | 0.2234 pence | 10,071,620 | Mike Whitlow | 0.2234 pence | 10,071,620 | Andrew Scott | 0.2234 pence | 2,685,765 |
| Name | Price(s) | Volume(s) | | | | | | | | | | | | | | |
| Nick Tulloch | 0.2234 pence | 10,071,620 | | | | | | | | | | | | | | |
| Mike Whitlow | 0.2234 pence | 10,071,620 | | | | | | | | | | | | | | |
| Andrew Scott | 0.2234 pence | 2,685,765 | | | | | | | | | | | | | | |
| d) | Aggregated information: - Aggregated volume - Price | N/A | | | | | | | | | | | | | | |
| e) | Date of the transaction | 2 July 2025 | | | | | | | | | | | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | | | | | | | | | | | |

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