



London, 2 July 2025

US 18 million increase to the existing share buyback and cancellation programme

Georgia Capital PLC (the "Company" or "Georgia Capital") announces today that its board of directors (the "Board") has approved an increase to the current US 50 million share buyback and cancellation programme of an additional US 18 million, which will be put in place immediately. The shares will be purchased in the open market and the cancellation of the treasury shares will be executed on a monthly basis. The purpose of the buyback is to reduce the share capital. Under the buyback programme, the maximum price paid per share will not exceed the latest reported NAV per share amount.

The US 18 million increase to the existing share buyback and cancellation programme will complete the Company's previously announced intention to commit GEL 300 million to capital returns through the end of 2026, significantly ahead of schedule. As announced on 26 June 2025, the Company will announce the use of proceeds from the exercise of its option to put a 20% equity stake in Georgia Global Utilities JSC following the receipt of funds at the end of July.

In accordance with the authority granted by the shareholders at the 2025 annual general meeting ("AGM"), the maximum number of shares that may be repurchased is 5,233,275. The programme is conducted within certain pre-set parameters, and in accordance with the general authority to repurchase shares granted at the 2025 AGM, Chapter 12 of the FCA Listing Rules, and the provisions of the Market Abuse Regulation 596/2014/EU and of the Commission Delegated Regulation (EU) 2016/1052 (as they form part of UK domestic law). The programme is extended by three months, until 2 October 2025.

The Company has appointed Numis Securities Limited ("Deutsche Numis") to manage an irrevocable, non - discretionary share buyback programme until the end of the programme. During closed periods the Company and its directors have no power to invoke any changes to the programme and it is being executed at the sole discretion of Deutsche Numis.

The Company will make further announcements in due course following the completion of any share repurchases.

Name of authorised official of issuer responsible for making notification: Shalva Bukia, Head of Investor Relations and Funding

About Georgia Capital PLC

Georgia Capital (LEI: 213800Q65T5GNBOW7H65) is a platform for buying, building and developing businesses in Georgia with holdings in sectors that are expected to benefit from the continued growth and further diversification of the Georgian economy. The Company's focus is typically on larger-scale investment opportunities in Georgia, which have the potential to reach at least GEL 300 million equity value over 3-5 years from the initial investment and to monetise them through exits, as investments mature. Georgia Capital currently has the following portfolio businesses: (i) a retail (pharmacy) business, (ii) an insurance business (P&C and medical insurance), and (iii) a healthcare services business. Georgia Capital also holds other small private businesses across different industries in Georgia; a 20% equity stake in the water utility business and a 19.3% equity stake (as at 31-Mar-25) in LSE listed Lion Finance Group PLC ("Lion Finance Group" or the "Bank"), formerly known as "Bank of Georgia Group PLC", the holding company of leading universal banks in Georgia and Armenia.

JSC Georgia Capital has, as of the date hereof, the following credit rating:

S&P Global 'BB-/FC' & 'BB-/LC'

For further information, please visit www.georgiacapital.ge or contact:

Irakli Gilauri
Chairman and Chief Executive
ir@gcap.ge

Giorgi Alpaiz
Chief Financial Officer
+995 322 005 000
ir@gcap.ge

Michael Oliver
Adviser to the Chairman & CEO
+44 203 178 4034
ir@gcap.ge

Shalva Bukia
Head of Investor Relations
+995 322 005 045
ir@gcap.ge

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