

Kodal Minerals Plc / Index: AIM / Epic: KOD / Sector: Mining

2 July 2025

Kodal Minerals plc

("Kodal Minerals", "Kodal" or the "Company")

**Exercise of Warrants, change to director shareholding
and change to Total Voting Rights**

Kodal Minerals, the mineral exploration and development company, announces that it has received a notice for the exercise of warrants ("Warrants") from executive director Steven Zaninovich to subscribe for a total of 33,333,334 new ordinary shares of 0.03125 pence each in the Company ("New Ordinary Shares") (the "exercise"). Total subscription proceeds for the Company from the exercise is £65,000.

Following the exercise, Steven Zaninovich will own 67,142,847 ordinary shares of 0.03125 pence each in the Company representing 0.33% of the Company's enlarged share capital on Admission (as defined below).

Details of the exercise are set out in the table at the end of this announcement, which has been provided in accordance with the requirements of the UK Market Abuse Regulation.

Admission and total voting rights

Application will be made to the London Stock Exchange plc for the 33,333,334 New Ordinary Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and that dealings in the New Ordinary Shares will commence on AIM at 8.00 a.m. on or around 7 July 2025.

Upon Admission, the issued share capital of the Company will consist of 20,280,699,594 ordinary shares of 0.01325p each. The Company holds no shares in treasury. The total number of voting rights in the Company from Admission will therefore be 20,280,699,594. This figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in or a change to their interest in the Company under the Disclosure Guidance and Transparency Rules of the UK Financial Conduct Authority.

****ENDS****

For further information, please visit www.kodalminerals.com or contact the following:

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1	Details of the person discharging managerial responsibilities / person closely associated											
a)	Name	Directors:										
		Steve Zaninovich	Operations Director									
2	Reason for the notification											
a)	Position/status	See 1 a) above										
b)	Initial notification /Amendment	Initial notification										
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor											
a)	Name	Kodal Minerals plc										
b)	LEI	213800VKFS7TS32EG181										
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted											
a)	Description of the financial instrument, type of instrument Identification code	ordinary shares of 0.03125P GB00BH3X7Y70										
b)	Nature of the transaction	Exercise of Share Warrants										
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Name</th> <th>Warrants</th> <th>Volume</th> <th>Exercise Price</th> </tr> </thead> <tbody> <tr> <td>Steve Zaninovich</td> <td>Warrants</td> <td>16,666,667 16,666,667</td> <td>0.14p 0.25p</td> </tr> </tbody> </table>			Name	Warrants	Volume	Exercise Price	Steve Zaninovich	Warrants	16,666,667 16,666,667	0.14p 0.25p
Name	Warrants	Volume	Exercise Price									
Steve Zaninovich	Warrants	16,666,667 16,666,667	0.14p 0.25p									
d)	Aggregated information - Aggregated volume - Price	33,333,334 Ordinary Shares £65,000										
e)	Date of transaction	1 July 2025										
f)	Place of the transaction	Outside a trading venue										

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