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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF EU REGULATION 596/2014 (WHICH FORMS PART OF DOMESTIC UK LAW PURSUANT TO THE EUROPEAN UNION (WITHDRAWAL) ACT 2018) ("UK MAR"). IN ADDITION, MARKET SOUNDINGS (AS DEFINED IN UK MAR) WERE TAKEN IN RESPECT OF CERTAIN OF THE MATTERS CONTAINED WITHIN THIS ANNOUNCEMENT, WITH THE RESULT THAT CERTAIN PERSONS BECAME AWARE OF INSIDE INFORMATION (AS DEFINED UNDER UK MAR). UPON THE PUBLICATION OF THIS ANNOUNCEMENT VIA A REGULATORY INFORMATION SERVICE, THOSE PERSONS THAT RECEIVED INSIDE INFORMATION IN A MARKET SOUNDING ARE NO LONGER IN POSSESSION OF SUCH INSIDE INFORMATION, WHICH IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

3 July 2025

**Rockfire Resources plc**  
("Rockfire" or the "Company" or the "Group")

**Strategic Investment and Placing to raise £2 million**

Rockfire Resources plc (LON: ROCK), the base metal, precious metal, and critical mineral exploration company, announces that it has conditionally raised £2 million (before expenses) by way of a placing (the "**Placing**") of a total of 2,000,000,000 new ordinary shares of 0.1 pence each in the Company ("**Ordinary Shares**") at a price of 0.1 pence per new Ordinary Share (the "**Issue Price**"). Allenby Capital Limited ("**Allenby Capital**") is acting as sole broker in connection with the Placing.

The Placing was led by ACAM LP ("**ACAM**"), which is subscribing for 1,000,000,000 new Ordinary Shares, representing £1 million and following the issue of the New Ordinary Shares, will hold 16.31% of the total voting rights of the Company.

In addition, subject to Admission of the new Ordinary Shares participants in the Placing will receive warrants over, in aggregate, 1,000,000,000 New Ordinary Shares, representing 1 warrant for every 2 new Ordinary Shares subscribed for. The warrants will be assignable and exercisable at the Issue Price for a period of 24 months from admission of the new Ordinary Shares to trading on AIM ("**Admission**").

The Directors intend for the net proceeds of the Placing to be used, in conjunction with Rockfire's existing available cash, to continue development of the Company's Molaoi zinc/silver/lead project in Greece and to fund on-going working capital requirements within the Company. An upgrade of the zinc resource at Molaoi is anticipated following additional drilling. This drilling will also result in a Maiden JORC Resource for germanium. A JORC germanium resource will be the only germanium resource known within Europe and will be unique globally.

**David Price, Chief Executive of Rockfire, said:**

*"We welcome ACAM and our other institutional and high net worth investors to the Rockfire share register. This funding will be put directly into drilling at Molaoi to achieve our upgrade from Inferred to Indicated status according to the JORC code for reporting.*

*"Rockfire has been busy over the last six months establishing a lithofacies model, completing a significant pXRF surface survey, gathering drill core samples for metallurgical purposes and undertaking a pXRF logging of historical drill core. This work has delineated additional targets north of Molaoi and have resulted in the identification of the preferred horizons for zinc mineralisation*

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*"The support of a specialist global mining investor like ACAM is a validation of the Molaoi project and puts Rockfire in a strong position to advance strategic initiatives and engage with industry peers and end users.*

*"I, and the Board, thank our new and existing investors for their understanding of the significance of the Molaoi project, as well as their vision to see the potential of the project and where Molaoi can be positioned for the future."*

#### **Background to the Fundraise**

On 4 September 2024, the Company announced a JORC mineral resource upgrade at the Group's Molaoi zinc/silver/lead deposit in Greece. The updated JORC resource was 500% larger than the maiden resource announced by the Group in May 2022.

Molaoi now contains 1,090,000 tonnes of zinc, 260,000 tonnes of lead, and 19.1 million ounces of silver. Molaoi also contains one of the world's geologically rare critical metals, germanium. A preliminary germanium quantity, (not yet compliant with the JORC Code) has been calculated at 4.8 MT @ 21.9 g/t Ge (105,700 kg germanium).

The next stage of development of the Molaoi deposit in Greece involves moving as many zinc tonnes into the "Indicated" category of the JORC Code, for input to a scoping study of mining and processing options. In addition, several important drill holes will be required to close drilling gaps on a number of drill lines.

In order to progress the development of Molaoi, the net proceeds of the Fundraise will be applied to:

(i) continue development of the Company's Molaoi zinc/silver/lead/Germanium project in Greece; and (ii) to fund on-going working capital requirements within the Company.

At the Company's annual general meeting on the 27 of June 2025, the Company's shareholders approved share authorities available to the Directors to issue shares for cash on a non-pre-emptive basis.

#### **Details of the Placing**

The Placing comprises 2,000,000,000 new Ordinary Shares (the **'Placing Shares'**) at the Issue Price. The Placing Shares are to be issued pursuant to the authorities granted to the Board at the Company's annual general meeting held on 27 June 2025 on a non-pre-emptive basis.

The Placing is led by ACAM LP ("ACAM"), which is subscribing for 1,000,000,000 new Ordinary Shares, representing £1 million and following the issue of the New Ordinary Shares, will hold 16.31% of the total voting rights of the Company.

As part of the Placing and subject to Admission of the new Ordinary Shares, participants in the Placing will receive warrants over, in aggregate, 1,000,000,000 New Ordinary Shares, representing 1 warrant for every 2 new Ordinary Shares subscribed for. The warrants will be assignable and exercisable at the Issue Price for a period of 24 months from Admission.

The Issue Price represents a premium of approximately 17.5 per cent. to the closing mid-market price of 0.0825 pence of an Ordinary Share on 2 July 2025, being the latest practicable date prior to the publication of this announcement.

An application will be made to London Stock Exchange plc (**'London Stock Exchange'**) for the Placing Shares to be admitted to trading on the AIM market of the London Stock Exchange. It is currently anticipated that Admission will become effective, and that dealings in the Placing Shares will commence on AIM, at 8.00 a.m. on or around 10 July 2025.

The Company and Allenby Capital have entered into a placing agreement pursuant to which Allenby Capital has, subject to certain conditions, procured subscribers for the Placing Shares at the Issue Price (the **'Placing Agreement'**). The Placing Agreement contains provisions entitling Allenby Capital to terminate the Placing (and the arrangements associated with it), at any time prior to Admission (as defined below) in certain circumstances, including in the event of a material breach of the warranties given in the Placing Agreement, the failure of the Company to comply with its obligations under the Placing Agreement, or the occurrence of a force majeure event or a material adverse change affecting the financial position or business or prospects of the Company. If this right is exercised, the Placing will not proceed and any monies that have been

received in respect of the Placing will be returned to the applicants without interest and Admission will not occur. The Company has agreed to pay Allenby Capital a placing commission and all other costs and expenses of, or in connection with, the Placing.

The Placing is conditional upon, inter alia, Admission becoming effective and the Placing Agreement between the Company and Allenby Capital becoming unconditional and not being terminated.

The Placing is not being underwritten by Allenby Capital or any other person.

For further information on the Company, please visit [www.rockfireresources.com](http://www.rockfireresources.com) or contact the following:

**Rockfire Resources plc:**

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David Price, Chief Executive Officer

**Allenby Capital Limited** (Nominated Adviser & Broker):

Tel: +44 (0) 20 3328 5656

John Depasquale / Dan Dearden-Williams (Corporate Finance)

Guy McDougall / Matt Butlin (Sales and Corporate Broking)

**Notes to Editors**

Rockfire Resources plc (LON: ROCK) is a gold, base metal and critical mineral exploration company, with a high-grade zinc/lead/silver/germanium deposit in Greece and a portfolio of gold/copper/silver projects in Queensland Australia.

- The **Molaoi** deposit in Greece has a JORC Inferred Mineral Resource of 15.0 million tonnes @ 7.26% Zn, 1.75% Pb and 39.50g/t Ag, for 1.5 million tonnes of ZnEq. metal. This resource uses a 4% low-grade cut, and equates to 1.09 million tonnes of zinc, 260,000 tonnes of lead and 19.1 million ounces of silver.
- The **Plateau** deposit in Queensland has a JORC resource of 131,000 ounces of gold and 800,000 ounces of silver, using a 0.5g/t Au cut off. 53,000 of these ounces lie within the top 100m from surface. Plateau is subject to a farm-in by ASX-listed Sunshine Metals Ltd (ASX:SHN).

**Qualified Person Statement**

The technical information in this announcement is based on information compiled by Mr David Price, the Chief Executive Officer of Rockfire Resources plc, who is a Fellow of the Australasian Institute of Mining and Metallurgy (F.AusIMM). Mr Price has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which has been undertaken to qualify as a "Qualified Person" in accordance with the AIM Rules Guidance Note for Mining and Oil & Gas Companies. Mr Price consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

**IMPORTANT NOTICES**

*Notice to Distributors*

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended and as this is applied in the United Kingdom ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II as this is applied in the United Kingdom; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "**manufacturer**" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares the subject of the Placing have been subject to a product approval process, which has determined that such securities are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the shares the subject of the Placing may decline and investors could lose all or part of their investment; the shares offer no guaranteed income and no capital protection; and an investment in the shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Placing. Furthermore, it is noted that, notwithstanding the Target Market Assessment, Capital Plus and Dowgate Capital will only procure investors who meet the criteria of professional clients and eligible counterparties. For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares the subject of the Placing. Each distributor is responsible for undertaking its own target market assessment in respect of the shares and determining appropriate distribution channels.

*Forward Looking Statements*

This announcement contains forward-looking statements which are based on the beliefs, expectations and assumptions of the Directors and other members of senior management about the Group's businesses. All statements other than statements of historical fact included in this announcement may be forward-looking statements. Generally, words such as "will", "may", "should", "could", "estimates", "continue", "believes", "expects", "aims", "targets", "projects", "intends", "anticipates", "plans", "prepares", "seeks" or, in each case, the negative or other variations or similar expressions, are intended to identify forward-looking statements.

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These forward-looking statements are not guarantees of future performance, and there can be no assurance that the expectations reflected in such forward-looking statements will prove to have been correct. Rather, they are based on the current beliefs, expectations and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company and are difficult to predict, that may cause actual results, performance, plans, objectives, achievements or events to differ materially from those express or implied in such forward-looking statements. Undue reliance should, therefore, not be placed on such forward-looking statements.

New factors will emerge in the future, and it is not possible to predict which factors they will be. In addition, the impact of each factor on the Group's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those described in any forward-looking statement or statements cannot be assessed, and no assurance can therefore be provided that assumptions will prove correct or that expectations and beliefs will be achieved.

Any forward-looking statement contained in this announcement based on past or current trends and/or activities of the Group should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Group for the current year or future years will match or exceed historical or published earnings of the Group.

Prospective investors are strongly recommended to read the risk factors set out in Part II of the Circular for a more complete discussion of the factors that could affect the Company's future performance and the industry in which the Company operates. In light of these risks, uncertainties and assumptions, the events described in the forward-looking statements in this announcement may not occur.

Each forward-looking statement speaks only as at the date of this announcement and is not intended to give any assurance as to future results. The Company and/or its Directors expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein as a result of new information, future events or other information, except to the extent required by the FCA's Disclosure Guidance and Transparency Rules, the rules of the London Stock Exchange, including the AIM Rules or by applicable law.

#### *Notice to overseas persons*

This announcement does not constitute, or form part of, a prospectus relating to the Company, nor does it constitute or contain any invitation or offer to any person, or any public offer, to subscribe for, purchase or otherwise acquire any shares in the Company or advise persons to do so in any jurisdiction, nor shall it, or any part of it form the basis of or be relied on in connection with any contract or as an inducement to enter into any contract or commitment with the Company.

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## *General*

Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) or any previous announcement made by the Company is incorporated into, or forms part of, this announcement.

Allenby Capital, which is authorised and regulated by the FCA in the United Kingdom, is acting as Nominated Adviser and Broker to the Company in connection with the Placing. Allenby Capital will not be responsible to any person other than the Company for providing the protections afforded to clients of Allenby Capital or for providing advice to any other person in connection with the Placing. Allenby Capital has not authorised the contents of, or any part of, this announcement, and no liability whatsoever is accepted by Allenby for the accuracy of any information or opinions contained in this announcement or for the omission of any material information.

Certain figures contained in this announcement, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this announcement may not conform exactly with the total figure given.

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