

03 July 2025

Hellenic Dynamics plc
("Hellenic Dynamics" or the "Company")

Further re: Winding-Up Petition

Hellenic Dynamics Plc (LSE: HELD), a medical cannabis cultivator focussed on producing medical cannabis flowers for global markets, announces that, following a ruling on 2 July 2025 by ICC Judge Briggs in the High Court, the application for a rescission of the winding-up order has been refused.

As previously outlined in announcements, the Company has consistently maintained that the petitioner should not have been deemed a creditor. At the time the petition was filed, the Company was not under significant pressure from its creditors and had secured the support of funding partners to continue its operations. Over several months and a number of hearings, the former directors committed significant time, energy, and financial resources to seeking a rescission and a viable outcome for all stakeholders, which includes personally bearing the legal costs associated with seeking the rescission. The Company had identified a number of potential funding partners during this period but, as a result of the position the Company found itself in, it was not able to secure the necessary funding.

The Company continues to explore options to preserve value for creditors and shareholders, in so far as possible.

Enquires should be directed to the Official Receiver which can be contacted on 0300 678 0015 or Nottingham.OR@insolvency.gov.uk.

This announcement contains inside information for the purposes of article 7 of the Market Abuse Regulation (EU) 596/2014 as amended by regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310. With the publication of this announcement, this information is now considered to be in the public domain.

Caution regarding forward looking statements

Certain statements in this announcement, are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should" "envisage", "estimate", "intend", "may", "plan", "potentially", "expect", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors.

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