

**GABELLI MERCHANT PARTNERS PLC (the "Company")**

**Portfolio Net Asset Value (Pre-Tax Unaudited)**

The Company announces that, as at the close of business on 3 July 2025 the pre-tax unaudited portfolio net asset values per ordinary share were:

Capital only: 10.96

Including income: 10.24

Investors should note the Company is a close company and no longer avails itself of investment trust status. The portfolio net asset value presented here is before applicable taxes, and should be used to illustrate portfolio change. This release is provided for informational purposes only. Investors should refer to the Company's financial results for more details.

Enquiries: Gabelli Asset Management UK Ltd.

Email: [info@gabelli.co.uk](mailto:info@gabelli.co.uk)

LEI: 5493006X09N8HK0V1U37

Date: 4 July 2025

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NAVXZLBEDLFBBZ