

4 July 2025

Quadrise plc
("Quadrise", "QED" or the "Company")

Exercise of Options and Total Voting Rights

Quadrise plc (AIM: QED), the technology company focused on the decarbonisation of shipping and heavy industry through deployment of low emission fuels and biofuels, announces exercises of an aggregate of 15,858,604 options under the Employee Share Option Scheme ("EMI Scheme") and the Company's Unapproved Share Option Scheme 2016 ("USOP Scheme") at an exercise price of 1 pence per share.

As a result, the Company has made application for 15,858,604 new ordinary shares in the Company (the "New Ordinary Shares") to be admitted to trading on AIM. The New Ordinary Shares will rank pari-passu with existing ordinary shares and it is expected that admission will occur at 8.00 a.m. on 10 July 2025 ("Admission").

Options exercised by Persons Discharging Management Responsibility are as follows:

Name	Option Scheme	Number of Options Exercised	Number of Ordinary Shares held upon Admission
Jason Miles	USOP Scheme	1,775,862	14,536,765
	EMI Scheme	6,666,667	
Philip Hill	EMI Scheme	3,546,099	3,884,462

Jason Miles has informed the Company that, following his exercise under the USOP scheme, he intends to dispose of all 1,775,862 of these ordinary shares. In addition, exercises made by Jason Miles and Philip Hill under the EMI scheme will see Messrs Miles and Hill disposing of sufficient ordinary shares to meet the exercise cost and income tax and national insurance obligations as a result of the EMI Scheme option exercises.

Further announcement(s) will be made, as appropriate, in connection with the orderly sales of ordinary shares described above.

Following Admission, the Company's issued ordinary share capital will comprise 2,006,154,069 ordinary shares, none of which are held in treasury. Therefore, the total number of ordinary shares with voting rights in the Company following admission will be 2,006,154,069. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Group under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

For further information please contact:

Quadrise Plc +44 (0)20 7031 7321
Andy Morrison, Chairman
Jason Miles, Chief Technology Officer

Nominated Adviser
Cavendish Capital Markets Limited +44 (0)20 7220 0500
Ben Jeynes
Katy Birkin
George Lawson

Joint Brokers
Shore Capital Stockbrokers Limited +44 (0)20 7408 4090
Toby Gibbs, Harry Davies-Ball (Corporate Advisory)
Fiona Conroy (Corporate Broking)

VSA Capital Limited
Andrew Raca (Corporate Finance) +44 (0)20 3005 5000
Andrew Monk (Corporate Broking)

Public & Investor Relations
Tavistock Communications (Financial PR & IR) +44 (0) 20 7920 3150
Simon Hudson
Nick Elwes
Ruairi Millar

BLUE Communications Limited (Marine & Trade PR)
Rhys Thomas +44 (0)7595 227750
Sam Deacon +44 (0)7527 558846

About Quadrise

Quadrise is the supplier of MSAR® and bioMSAR™ emulsion technology, fuels and biofuels, providing innovative solutions to lower energy costs, pollution and greenhouse gas emissions today for the global power generation, shipping, industrial and oil industries.

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1	Details of the person discharging managerial responsibilities/person closely associated										
a)	Name	Jason Miles									
2	Reason for notification										
a)	Position/Status	PDMR (Chief Technology Officer)									
	Initial notification/amendment	Initial notification									
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor										
a)	Name	Quadrise plc									
b)	LEI	213800HN2ETG5476U328									
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares of 1 pence each ISIN: GB00B11DDB67									
b)	Nature of transaction	1. Exercise of share options under USOP option scheme 2. Exercise of share options under EMI share option scheme									
c)	Price(s) and volume(s)	<table><tr><td>Prices</td><td>Volume(s)</td></tr><tr><td>1. 1.0 pence</td><td>1. 1,775,862</td></tr><tr><td>2. 1.0 pence</td><td>2. 6,666,667</td></tr><tr><td></td><td></td></tr></table>	Prices	Volume(s)	1. 1.0 pence	1. 1,775,862	2. 1.0 pence	2. 6,666,667			
Prices	Volume(s)										
1. 1.0 pence	1. 1,775,862										
2. 1.0 pence	2. 6,666,667										
d)	Aggregated information	n/a									
e)	Date of transaction	2 July 2025									
f)	Place of transaction	Outside of a trading venue									

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Philip Hill
2	Reason for notification	
a)	Position/Status	Chief Commercial Officer
	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Quadrise plc
b)	LEI	213800HN2ETG5476U328
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares of 1 pence each ISIN: GB00B11DDB67
b)	Nature of transaction	Exercise of Share Options under EMI Share option

		scheme	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1.0 pence	3,546,099
d)	Aggregated information	n/a	
e)	Date of transaction	2 July 2025	
f)	Place of transaction	Outside of a trading venue	

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