



4 July 2025

**BRAEMAR PLC**  
("Braemar" or the "Company")  
**Grant of Share Incentives to PDMRs**

Braemar Plc (LSE: BMS), a leading provider of expert investment, chartering, and risk management advice to the shipping and energy markets, announces that the following grants of nil-cost options were made under the Braemar Long-Term Incentive Plan (the "LTIP") over the Company's ordinary shares of 10p to the following Persons Discharging Managerial Responsibility ("PDMRs") on 2 July 2025:

PDMR	Number of ordinary shares over which options were granted
James Gundy - Group Chief Executive Officer	231,128
Grant Foley - Group Chief Financial & Operating Officer	184,902

In all cases, there is no consideration for the grant of the awards and the exercise price is nil. The awards will vest on 2 July 2028, subject to the rules of the LTIP and the performance criteria being satisfied. The performance criteria is based on the Company's growth in underlying Earnings Per Share ("EPS"), measured over a three-year performance period ending on 29 February 2028. The EPS measure will be adjusted to eliminate 50% of the impact of changes in the USD foreign exchange rate over the three-year performance period. Any shares acquired under such LTIP awards are subject to a further two-year holding period.

The notifications set out below are provided in accordance with the requirements of the EU Market Abuse Regulation, which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.

Further information on the LTIP is contained in the Company's 2025 Annual Report, published on 29 May 2025.

**Enquiries:**

**Braemar Plc**

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**About Braemar Plc**

Braemar provides expert advice in shipping investment, chartering, and risk management to enable its clients to secure sustainable returns and mitigate risk in the volatile world of shipping. Our experienced brokers work in tandem with specialist professionals to form teams tailored to our customers' needs, and provide an integrated service supported by a collaborative culture.

Braemar joined the Official List of the London Stock Exchange in November 1997 and trades under the symbol BMS.

For more information, including our investor presentation, visit [www.braemar.com](http://www.braemar.com) and follow Braemar on [LinkedIn](https://www.linkedin.com/company/braemar-plc).

Details of the person discharging managerial responsibilities / person closely associated	
Name	James Gundy
Reason for the notification	Group Chief Executive Officer
Position/status	
Initial notification /Amendment	Initial
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Name	Braemar Plc
LEI	213800EV6IKTTHJ83C19
Details of the transaction(s): section to be repeated for (i) each type of	

<b>instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
Description of the financial instrument, type of instrument	Ordinary shares of 10p each
Identification code	GB0000600931
Nature of the transaction	Grant of LTIP awards as nil cost options over ordinary shares of 10p each.
Price(s) and volume(s)	Price: Nil Volume: 231,128
Aggregated information - Aggregated volume - Price	231,128 Nil
Date of the transaction	2 July 2025
Place of the transaction	Grant of awards occurred outside a trading venue.

<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
Name	Grant Foley
Reason for the notification Position/status	Group Chief Financial & Operating Officer
Initial notification /Amendment	Initial
<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
Name	Braemar Plc
LEI	213800EV6IKTTHJ83C19
<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
Description of the financial instrument, type of instrument	Ordinary shares of 10p each
Identification code	GB0000600931
Nature of the transaction	Grant of LTIP awards as nil cost options over ordinary shares of 10p each.
Price(s) and volume(s)	Price: Nil Volume: 184,902
Aggregated information - Aggregated volume - Price	184,902 Nil
Date of the transaction	2 July 2025
Place of the transaction	Grant of awards occurred outside a trading venue.

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