

Associated British Foods plc

Director/PDMR Shareholding

4 July 2025

Vesting and sale of shares

Ordinary shares of 5^{15/22} pence in Associated British Foods plc (the 'Company'), awarded on 3 March 2023 at an allocation price of 1604.613636 pence per share, vested and were released on 3 July 2025 to the Company's Executive Director, Eoin Tonge, as follows:

Director	No. of shares acquired on vesting
Eoin Tonge	35,511

On 3 July 2025, Eoin Tonge sold 16,741 shares at a price of 2070.00p per share for the purpose of meeting his tax liabilities on the shares acquired in respect of the above.

The notifications for the director below, which are made in accordance with the requirements of Article 19 of the Market Abuse Regulation, provide further detail.

ASSOCIATED BRITISH FOODS PLC DIRECTOR/PDMR SHAREHOLDING

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Eoin Tonge				
2	Reason for the notification					
a)	Position/status	Executive Director				
b)	Initial notification/ Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Associated British Foods plc				
b)	LEI	GBQKSY6W7G00HCQ8OQ72				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5 ^{15/22} p GB0006731235				
b)	Nature of the transaction	Acquisition of shares on the vesting and release of an award in lieu of deferred M&S bonus shares.				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>N/A</td><td>35,511</td></tr></table>	Price(s)	Volume(s)	N/A	35,511
Price(s)	Volume(s)					
N/A	35,511					
d)	Aggregated information	N/A				

	- Aggregated volume - Price	
e)	Date of the transaction [YYYY-MM-DD]	2025-07-03
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Eoin Tonge					
2	Reason for the notification						
a)	Position/status	Executive Director					
b)	Initial notification/ Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Associated British Foods plc					
b)	LEI	GBQKSY6W7G0OHCQ8OQ72					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5 ^{15/22} p GB0006731235					
b)	Nature of the transaction	Sale of shares to cover tax liabilities					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>2070.00p</td><td>16,741</td></tr></table>		Price(s)	Volume(s)	2070.00p	16,741
Price(s)	Volume(s)						
2070.00p	16,741						
d)	Aggregated information - Aggregated volume - Price	N/A					
e)	Date of the transaction [YYYY-MM-DD]	2025-07-03					
f)	Place of the transaction	London Stock Exchange (XLON)					

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