

Pan African Resources PLC  
 (Incorporated and registered in England and Wales  
 under Companies Act 1985 with registered  
 number 3937466 on 25 February 2000)  
 Share code on AIM: PAF  
 Share code on JSE: PAN  
 ISIN: GB0004300496  
 ADR code: PAFRY  
 (â€“Pan Africanâ€“™ or â€“the Companyâ€“™ or â€“the Groupâ€“™)

Pan African Resources Funding Company  
 Limited  
 Incorporated in the Republic of South Africa  
 with limited liability  
 Registration number: 2012/021237/06  
 Alpha code: PARI

## PAN AFRICAN RESOURCES PLC TRANSACTION IN OWN SHARES

Pan African, the South African gold producer, announces that on 7 July 2025, in accordance with the terms of its share buyback programme announced on 30 June 2025 (the â€“Programmeâ€“™) it purchased the following number of ordinary shares of Â£0.01 each in the Company (â€“Ordinary Sharesâ€“™ or â€“Sharesâ€“™) through Peel Hunt LLP (â€“Peel Huntâ€“™). The Shares purchased will be cancelled and delisted from the AIM market of the London Stock Exchange (â€“LSEâ€“™) and the Johannesburg Stock Exchange (â€“JSEâ€“™).

|   |             |
|---|-------------|
| <b>Date of purchases</b>  | 7 July 2025 |
| <b>Aggregate number of Ordinary Shares purchased</b>            | 150,000     |
| <b>LSE on-market purchases</b>                                  |             |
| Number of Ordinary Shares purchased on LSE (on-market)          | 150,000     |
| Lowest price paid per Share (pence per share):                  | 47.85       |
| Highest price paid per Share (pence per share):                 | 48.40       |
| Volume weighted average price paid per Share (pence per share): | 48.09       |

Peel Hunt, acting as principal, did not acquire any shares through the JSE Order book.

Following the purchases and pursuant to the cancellation thereof, the Company will have 2,334,254,944 Ordinary Shares of Â£0.01 each in issue, of which 306,358,058 Ordinary Shares are held in treasury.

The above figure of 2,334,254,944 may be used by shareholders as the denominator for calculating whether they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

In accordance with Article 5(1)(b) of the UK version of Regulation (EU) No. 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, the tables below contain detailed information of the individual trades made by Peel Hunt as part of the Programme.

Individual transactions on LSE:

| Number of Shares purchased | Transaction price (pence per share) | Time of transaction | Execution venue |
|----------------------------|-------------------------------------|---------------------|-----------------|
| 70,000                     | 47.85                               | 08:46               | LSE             |
| 50,000                     | 48.25                               | 11:35               | LSE             |
| 30,000                     | 48.40                               | 14:36               | LSE             |

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The information contained in this update is the responsibility of the Pan African board of directors and has not been reviewed or reported on by the Groupâ€“™s external auditors.

Rosebank

8 July 2025

For further information on Pan African, please visit the Company's website at

[www.panafricanresources.com](http://www.panafricanresources.com)

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### Corporate information

#### Corporate Office

The Firs Building  
 2nd Floor, Office 204  
 Corner Cradock and Biermann Avenues  
 Rosebank, Johannesburg  
 South Africa  
 Office: + 27 (0)11 243 2900  
[info@paf.co.za](mailto:info@paf.co.za)

#### Registered Office

107 Cheapside, 2<sup>nd</sup> Floor  
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 United Kingdom  
 Office: + 44 (0)20 3869 0706  
[jane.kirton@corpserv.co.uk](mailto:jane.kirton@corpserv.co.uk)

Chief Executive OfficerÂ

Financial Director and debt officer

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| Cobus Loots<br>Office: + 27 (0)11 243 2900   | Marileen Kok<br>Office: + 27 (0)11 243 2900  |
| <b>Head: Investor Relations</b><br>Hethen Hira<br>Tel: + 27 (0)11 243 2900<br>E-mail: <a href="mailto:hhira@paf.co.za">hhira@paf.co.za</a> | Website: <a href="http://www.panafricanresources.com">www.panafricanresources.com</a>  |
| <b>Company Secretary</b><br>Jane Kirton  | <b>Nominated Adviser and Joint Broker</b><br>Ross Allister/Georgia Langoulant  |
| <b>St James's Corporate Services Limited</b><br>Office: + 44 (0)20 3869 0706   | <b>Peel Hunt LLP</b><br>Office: +44 (0)20 7418 8900  |
| <b>JSE Sponsor &amp; JSE Debt Sponsor</b><br>Ciska Kloppers  | <b>Joint Broker</b><br>Thomas Rider/Nick Macann  |
| <b>Questco Corporate Advisory Proprietary Limited</b><br>Office: + 27 (0) 63 482 3802  | <b>BMO Capital Markets Limited</b><br>Office: +44 (0)20 7236 1010  |
| Â  | <b>Joint Broker</b><br>Matthew Armitt/Jennifer Lee<br><b>Joh.Â Berenberg, Gossler &amp; Co KGÂ(Berenberg)</b><br>Office: +44 (0)20 3207 7800 |

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