

THE LINDSELL TRAIN INVESTMENT TRUST PLC

NET ASSET VALUE

It is announced that the un-audited Net Asset Value (inclusive of accumulated income) of The Lindsell Train Investment Trust plc ("LTIT"), which is managed by Lindsell Train Limited ("LTL"), at the below date was as follows:

30 June 2025Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â£988.10 per Ordinary share.

The above NAV figure is based on a revised valuation for LTIT's holding of 6,301 shares in LTL.

As at 30 June 2025, LTL shares were valued at Â£7,572.38 per share, a decrease of 1.6% from the valuation of Â£7,697.64 per share as at the previous monthly valuation on 31 May 2025. LTL's valuation is calculated with reference to a ratio of annualised notional net profits of Â£19.7m to Funds Under Management at LTL of Â£10.9 billion resulting in a percentage of funds under management of 1.85%.

For and on behalf of the Board

Frostrow Capital LLP

Secretary

08 July 2025

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