

9 July 2025

**Prudential announces filing of draft prospectus in India for ICICI Prudential Asset Management**

Further to the announcement dated 12 February 2025, Prudential plc ("Prudential") today announces that ICICI Prudential Asset Management Company Limited ("IPAMC") has filed a Draft Red Herring Prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") for an Initial Public Offering ("IPO") comprising an offer for sale of up to 10% of the equity share capital in IPAMC by Prudential Corporation Holdings Limited ("PCHL", a subsidiary of Prudential). The DRHP is available on the BSE and NSE websites. The IPO and the amount of the offer for sale remain subject to market conditions, requisite approvals and other considerations.

Prudential also announces PCHL has entered into an inter-se agreement with ICICI Bank Limited ("ICICI") stating its intention to divest up to 2% of the equity share capital in IPAMC to ICICI prior to the IPO, subject to finalisation of relevant terms, requisite approvals and other considerations.

**Ends**

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**About Prudential plc**

Prudential plc provides life and health insurance and asset management in 24 markets across Asia and Africa. Prudential's mission is to be the most trusted partner and protector for this generation and generations to come, by providing simple and accessible financial and health solutions. The business has dual primary listings on the Stock Exchange of Hong Kong (2378) and the London Stock Exchange (PRU). It also has a secondary listing on the Singapore Stock Exchange (K6S) and a listing on the New York Stock Exchange (PUK) in the form of American Depositary Receipts. It is a constituent of the Hang Seng Composite Index and is also included for trading in the Shenzhen-Hong Kong Stock Connect programme and the Shanghai-Hong Kong Stock Connect programme.

Prudential is not affiliated in any manner with Prudential Financial, Inc. a company whose principal place of business is in the United States of America, nor with The Prudential Assurance Company Limited, a subsidiary of M&G plc, a company incorporated in the United Kingdom.

<https://www.prudentialplc.com/>

***Disclaimer:** Potential investors should not rely on the DRHP filed with SEBI in making any investment decision. Investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the Red Herring Prospectus which may be filed with the Registrar of Companies, Delhi and Haryana at New Delhi, in future, including the section titled "Risk Factors". This announcement is not for publication or distribution, directly or indirectly, into the United States of America. The IPAMC securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, or applicable state securities laws, and may not be offered or sold in the United States, absent registration or an exemption from registration. This announcement is not an offer of securities for sale into the United States.*

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