

LONDON STOCK EXCHANGE ANNOUNCEMENT

JPMORGAN GLOBAL CORE REAL ASSETS LIMITED
("JARA" or the "Company")

MONTHLY PORTFOLIO UPDATE

Legal Entity Identifier: 549300D8JHZTH6GI8F97

Net Asset Value

The Company's unaudited net asset value ('NAV') as at 30th June 2025 is 89.13 pence per share (31st May 2025 NAV: 89.67 pence per share), a decrease of 0.6%. The US dollar depreciated by approximately 1.6% against Sterling, which negatively impacted the NAV performance. The Company's share price as at 30th June 2025 was 73.80 pence and the discount to NAV was 17.2%.

An analysis of the components to this NAV and the relevant dates for their valuation is provided below.

Strategies

Name	Date of price for Strategy	% of JARA's NAV as at 30th June 2025
Transportation	31st March 2025	24.8%
Real Estate Equity	31st March 2025	35.8%
Infrastructure	31st March 2025	1.6%
Cash - held in Sterling	30th June 2025	37.8%

Exchange Rates

The GBP/USD exchange rate was 1.37035 as at 30th June 2025 (31st May 2025: 1.34855).

9th July 2025

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