

Mast Energy Developments PLC
(Incorporated in England and Wales)
(Registration Number: 12886458)
LEI :213800HFVHGJ9YGO9F71
Share code on the LSE: MAST
ISIN: GB00BMBSCV12
('MED' or 'the Company')



9 July 2025

Mast Energy Developments PLC

Approval and Publication of Prospectus

Mast Energy Developments PLC("MED" or "the Company")the UK-based multi-asset owner, developer, and operator in the rapidly growing Flexible Generation Power market, is pleased to announce that further to its RNS announcements dated 23 May 2025 and most recently 8 July 2025, that the Financial Conduct Authority ("FCA") has today approved its Prospectus.

The Prospectus has been published in electronic form and will shortly be available on the Company's website at: <https://www.med.energy/companydocuments>.

A copy of the Prospectus has also been submitted to the National Storage Mechanism and will shortly be available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Pieter Krügel, MED CEO, commented "We are delighted that the FCA has approved our Prospectus, which satisfies the final key condition to the Equity Fundraise. The MED Board, management and advisors worked around the clock the past few weeks to get the Prospectus finalised and approved in a very short timeframe, in order to expedite the completion of the Equity Fundraise. With all the key conditions to the Equity Fundraise now successfully satisfied, we are expecting the Equity Fundraise to complete shortly. We are looking forward to updating the market in this regard over the coming days."

Capitalised terms used in this announcement have the same meaning as those given to them in the 23 May 2025 RNS announcement unless otherwise defined.

Stay up to date with MED's latest news and updates by joining our emailing list and social media channels, as follows:

MED emailing list - <https://www.med.energy/contact>

MED LinkedIn page - <https://uk.linkedin.com/company/mast-energy-developments-plc>

MED X (formerly Twitter) handle - @mastplc

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This announcement contains inside information for the purposes of the UK version of the Market Abuse Regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ('UK MAR'). Upon the publication of this announcement, this inside information is now considered to be in the public domain.

Pieter Krügel	info@med.energy	Mast Energy Developments PLC	CEO
Jon Belliss	+44 (0)20 7399 9425	Novum Securities	Corporate Broker
Guy Wheatley, CFA	+44 (0)74 9398 9014	Fortified Securities	Corporate Broker

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