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PROPOSED INITIAL PUBLIC OFFERING IN INDIA OF TRAVEL FOOD SERVICES LIMITED
FILING OF PROSPECTUS AND PRICING OF IPO

SSP Group plc ("SSP"), a leading operator of restaurants, bars, cafes and other food and beverage outlets in travel locations across 38 countries, in conjunction with K Hospitality Corp, SSP's joint venture partner in India, provides a further update on the proposed initial public offering ("IPO") in India of Travel Food Services ("TFS").

Further to SSP's announcement dated 7 July 2025 regarding the opening of the TFS IPO for public bidding, SSP is pleased to announce the pricing of equity shares of TFS in its IPO at 1,100 Indian Rupees per share, at the top end of its previously announced range. The offer price indicates an expected market capitalisation on listing of 144.8 billion Indian Rupees (£1.24 billion at the spot rate of 116.50 Indian Rupees to 1 GBP).

TFS has today filed its Prospectus in relation to the IPO with the Indian authorities. The Prospectus will be available on the website of the Indian authorities including the Indian Stock Exchanges and SEBI at www.nseindia.com, www.bseindia.com and www.sebi.gov.in. The Prospectus will also be published on TFS' website at www.travelfoodservices.com/investors.

The commencement of listing and trading of TFS shares continues to be planned for Monday 14 July 2025.

CONTACTS

Investor and analyst enquiries

Sarah John, Corporate Affairs Director, SSP Group plc
Sarah Roff, Group Head of Investor Relations, SSP Group plc
+44 (0) 7736 089218 / +44 (0) 7980 636214
E-mail: sarah.john@ssp-intl.com / sarah.roff@ssp-intl.com

Media enquiries

Rob Greening / Russ Lynch
Sodali & Co
+44 (0) 207 250 1446
E-mail: ssp@sodali.com

NOTES TO EDITORS

About SSP

SSP Group plc (LSE:SSPG) is a global leading operator of food and beverage outlets in travel locations employing around 49,000 colleagues in over 3,000 units across 38 countries. We specialise in designing, creating and operating a diverse range of food and drink outlets in airports, train stations and other travel hubs across six formats: sit-down and quick service restaurants, bars, cafés, lounges, and food-led convenience stores. Our extensive portfolio of brands features a mix of international, national, and local brands, tailored to meet the diverse needs of our clients and customers.

Our purpose is to be the best part of the journey, and we are committed to delivering leading brands and innovative concepts to our clients and customers around the world, focusing on exceptional taste, value, quality and service. Sustainability is crucial for our long-term success, and we aim to deliver positive impact for our business while uniting stakeholders to promote a sustainable food travel sector.

www.foodtravelexperts.com

About TFS

TFS is a joint venture between SSP and K Hospitality Corp (the flagship hospitality brand under which the Kapur Family Trust operates, owns or invests in various hospitality and food services companies).

TFS is the leading player in the fast-growing Indian airport travel quick service restaurant ("Travel QSR") and lounge ("Lounge") sectors based on revenue in Fiscal 2025.

www.travelfoodservices.com

TRAVEL FOOD SERVICES LIMITED ("TFS"), our joint venture in India, is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares ("**Offer**") and has filed a Prospectus dated 10 July 2025 ("**Prospectus**") with the Registrar of Companies, Maharashtra at Mumbai and submitted with BSE Limited ("**BSE**"), National Stock Exchange of India Limited ("**NSE**" together with BSE, collectively, "**Stock Exchanges**") and Securities and Exchange Board of India ("**SEBI**"). The Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.travelfoodservices.com and on the website of the Book Running Lead Managers ("**BRLMs**") i.e., Kotak Mahindra Capital Company Limited, HSBC Securities and Capital Markets (India) Private Limited, ICICI Securities Limited and Batilvala & Karani Securities India Private Limited, at, <https://investmentbank.kotak.com>, www.business.hsbc.co.in,

www.icicisecurities.com, and <https://www.bksec.com/>, respectively for investors who are residents of India. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" on page 34 of the Prospectus. Potential investors should not rely on the Prospectus filed with SEBI and the Stock Exchanges and should instead rely on their own examination of TFS and the Offer, including the risks involved, for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares of TFS have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable United States state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act in transactions exempt from or not subject to the registration requirements thereunder; and (iii) outside the United States to eligible investors in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. No public offering of the Equity Shares or other securities is being made in the United States.

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