

Class of relevant security	Â	Purchase/sale Â	Â	Number of securities	Â	Price per unit (GBP)
Â	Â	Â	Â	Â	Â	Â

(b) Cash-settled derivative transactions

Class of relevant security	Â	Product description e.g. CFD	Â	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position	Â	Number of reference securities	Â	Price per unit Â
GB0004657408	Â	Equity Swap	Â	Opening a short Position	Â	217,827	Â	1.38 GBP
GB0004657408	Â	Equity Swap	Â	Increasing a short Position	Â	6,890	Â	1.38 GBP
GB0004657408	Â	Equity Swap	Â	Reducing a short Position	Â	66	Â	1.40 GBP
GB0004657408	Â	Equity Swap	Â	Increasing a short Position	Â	12,879	Â	1.39 GBP
GB0004657408	Â	Equity Swap	Â	Increasing a short Position	Â	75,392	Â	1.39 GBP
GB0004657408	Â	Equity Swap	Â	Increasing a short Position	Â	489	Â	1.39 GBP
GB0004657408	Â	Equity Swap	Â	Increasing a short Position	Â	115,995	Â	1.39 GBP
GB0004657408	Â	Equity Swap	Â	Increasing a short Position	Â	16,352	Â	1.39 GBP
GB0004657408	Â	Equity Swap	Â	Increasing a short Position	Â	96,038	Â	1.38 GBP
GB0004657408	Â	Equity Swap	Â	Reducing a short Position	Â	2,718	Â	1.38 GBP
GB0004657408	Â	Equity Swap	Â	Increasing a short Position	Â	127	Â	1.38 GBP
GB0004657408	Â	Equity Swap	Â	Reducing a short Position	Â	5,154	Â	1.38 GBP
GB0004657408	Â	Equity Swap	Â	Increasing a short Position	Â	2,765	Â	1.38 GBP
GB0004657408	Â	Equity Swap	Â	Increasing a short Position	Â	243,406	Â	1.38 GBP
GB0004657408	Â	Equity Swap	Â	Closing a short Position	Â	243,406	Â	1.38 GBP
GB0004657408	Â	Equity Swap	Â	Increasing a short Position	Â	25,579	Â	1.39 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Â	Product description e.g. call option	Â	Writing, purchasing, selling, varying etc.	Â	Number of securities to which option relates	Â	Exercise price per unit	Â	Type e.g. American, European etc.	Â	Expiry date	Â	Option money paid/received per unit
Â	Â	Â	Â	Â	Â	Â	Â	Â	Â	Â	Â	Â	Â	Â

(ii) Exercise

Class of relevant security	Â	Product description e.g. call option	Â	Exercising/ exercised against	Â	Number of securities	Â	Exercise price per unit
Â	Â	Â	Â	Â	Â	Â	Â	Â

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Â	Nature of dealing e.g. subscription, conversion	Â	Details	Â	Price per unit (if applicable)

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4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>
<p>Â NONE Â</p>

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: <i>If there are no such agreements, arrangements or understandings, state "none"</i></p>
<p>Â NONE Â</p>

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	Â	NO
Date of disclosure:	Â	10 th July 2025
Contact name:	Â	Stephen Glasper
Telephone number:	Â	+44 203 398 2166

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at monitoring@disclosure.org.uk. The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

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