

July 10, 2025

London Stock Exchange
London

Dear Madam, Sirs,

Sub: Acquisition of equity stake in T Steel Holdings Pte. Ltd

This is further to our disclosures dated May 12, 2025 and June 25, 2025 regarding infusion of funds by Tata Steel Limited ('Company') by way of subscription to equity shares of T Steel Holdings Pte. Ltd ('TSHP'), a wholly owned foreign subsidiary of the Company.

In this connection, we wish to inform you that, the Company has today i.e., on July 10, 2025, acquired 124,62,68,657 equity shares of face value USD 0.1005 each aggregating to USD 125.25 million (₹1,073.63 crore*) in TSHP. Post this acquisition, TSHP will continue to be a wholly owned foreign subsidiary of the Company.

This disclosure is being made in compliance with Regulation 30 and 51 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**USD to INR exchange rate has been taken as ₹85.7188 as published by Reserve Bank of India on July 8, 2025.*

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