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URU Metals Limited

("URU" or the "Company")

Higher-Grade Nickel Sulphides Confirmed at Zeb across multiple zones - Mineralisation Remains Open

URU Metals Limited ("URU" or the "Company") is pleased to report assay results and geological interpretations from a two-hole drilling programme at the Zeb Nickel Project in Limpopo, South Africa. Drilled vertically, the holes validate the Zeb geological model, and confirms the presence of thicker, higher-grade nickel-copper-PGE ("Ni-Cu-PGE") horizons beneath the historic open-pit resource and demonstrates that mineralisation remains open both along strike and at depth.

Key Value Highlights

- **Two drillholes plus two deflections** completed intersected mineralised material in both Zone 1 and Zone 2.
- **Zone 2 Ni-Cu-PGE mineralisation confirmed** to be present in a previously untested area beneath Zone 1, confirming the geological model.
- **Thicker, higher-grade intervals beneath the historical resource**
 - *Zone 2:* up to **2.27 m @ 0.27 % Ni, 0.17 % Cu, 2.27 g/t 3PGE+Au** and **4.06 m @ 0.23 % Ni, 0.14 % Cu, 1.36 g/t 3PGE+Au**
 - *Zone 3:* up to **0.70 m @ 0.65 % Ni, 0.40 % Cu** within a broader **2.73 m @ 0.39 % Ni**
- **Multiple semi-massive sulphide hits** confirm the geological model and strengthen the analogy with world-class feeder conduit systems.
- **Mineralisation remains open** along strike and at depth, highlighting meaningful scale-up potential for both tonnage and grade.

The Zeb mineral system is divided into four stacked horizons: Zone 1 forms the near-surface, bulk-tonnage nickel-bearing unit of the Lower Uitloop body that underpins the historical Ni resource.

Zone 2, immediately beneath and adjacent to Zone 1, contains Ni-Cu-PGE mineralisation similar to that found at Ivanhoe Mines's Platreef Mine and Valterra Platinum's (formally known as Anglo American) Mogalakwena Mining Complex.

Zone 3 is a feeder-style ultramafic chonolith, the geometry of which was recently confirmed in an airborne gravity and magnetic survey.

Zone 4 broadly encompasses areas of gold mineralisation intersected in drillholes.

Two holes (Z031 and Z033) were drilled, both at a vertical angle, and were designed to test the true vertical depth of the mineralised sequences and test for down-dip continuity of Zone 2 beneath Zone 1. Two deflections, Z031D1 and Z031D2, were drilled off Z031. No deflections were drilled off Z033. Boreholes and deflections were drilled using a NQ core diameter size. The locations of these holes are shown in Figure 1 below.

Boreholes Z031 and Z033 successfully intersected Ni and Ni-Cu-PGE mineralisation in Zones 1 and 2 respectively, while Z031 and its deflections also intersected what is interpreted as Zone 3 mineralisation. The assay results confirm the presence of thick, higher-grade Ni-Cu-PGE mineralised intervals of varying grade beneath the historical resource envelope and confirm the continuity of mineralisation in line with previous intersections along strike.

Importantly, the data provides strong evidence that the Ni-Cu-PGE mineralisation in Zone 2 continues below Zone 1 and may fully extend beneath Zone 1, meaning that the area holds increased potential to host a significant Ni-Cu-PGE resource. This is shown in the cross sections in Figure 2 and Figure 3.

The boreholes also intersected Zone 3 semi-massive Ni-PGE sulphide mineralisation, further validating the presence of semi massive to massive sulphides associated with the chonolith and supporting the potential for a large, continuous magmatic system that hosts massive nickel sulphide, targets of which were identified in the recent airborne magnetic and gravity survey.

Highlights of results

Zone 2

- 2.27 m @ 0.27 % Ni, 0.17 % Cu, 2.27 g/t 3PGE+Au
*including 0.77 m @ **0.31 % Ni, 0.18 % Cu, 2.19 g/t 3PGE+Au** (346.23 - 348.50 m; Z031D1).
- 4.06 m @ 0.23 % Ni, 0.14 % Cu, 1.36 g/t 3PGE+Au (342.44 - 346.50 m; Z031D0)
*including 1.56 m @ **0.30 % Ni, 0.18 % Cu, 1.72 g/t 3PGE+Au**.

Zone 3

- 1.03 m @ **0.60 % Ni, 0.14 % Cu, 0.57 g/t 3PGE+Au** (330.97 - 332.00 m; Z031D0).
- 0.70 m @ **0.65 % Ni, 0.40 % Cu, 0.36 g/t 3PGE+Au** within 2.73 m @ 0.39 % Ni (338.53 - 341.26 m; Z031D0).

The mineralised zones remain open both along strike and at depth, and the geological model proposes that further down-dip drilling may intersect significantly higher-grade Ni-Cu-PGE mineralisation. This interpretation is supported by analogous mineralisation styles and grades observed at neighbouring world-class deposits, including Ivanhoe Mines' Platreef Project and Valterra Platinum's Mogalakwena Mining Complex.

Of particular significance is the consistent intersection of semi-massive sulphide mineralisation associated with Zone 3 in the central part of the Uitloop body, where a potential chonolith structure may link the Uitloop I and II bodies. This is an exciting development, as such a chonolith could host a larger, more continuous sulphide accumulation due to its structural setting and potential to channel enriched magmatic pulses during emplacement and develop a Ni-PGE rich massive sulphide, as discussed in RNS dated 21 May 2025 and 3 June 2025 and <https://urumetals.com/index.php/2025/06/03/zeb-nickel-project-3-d-geophysical-modelling/> and <https://urumetals.com/index.php/2025/05/21/zeb-nickel-identifies-high-priority-drill-targets/>.

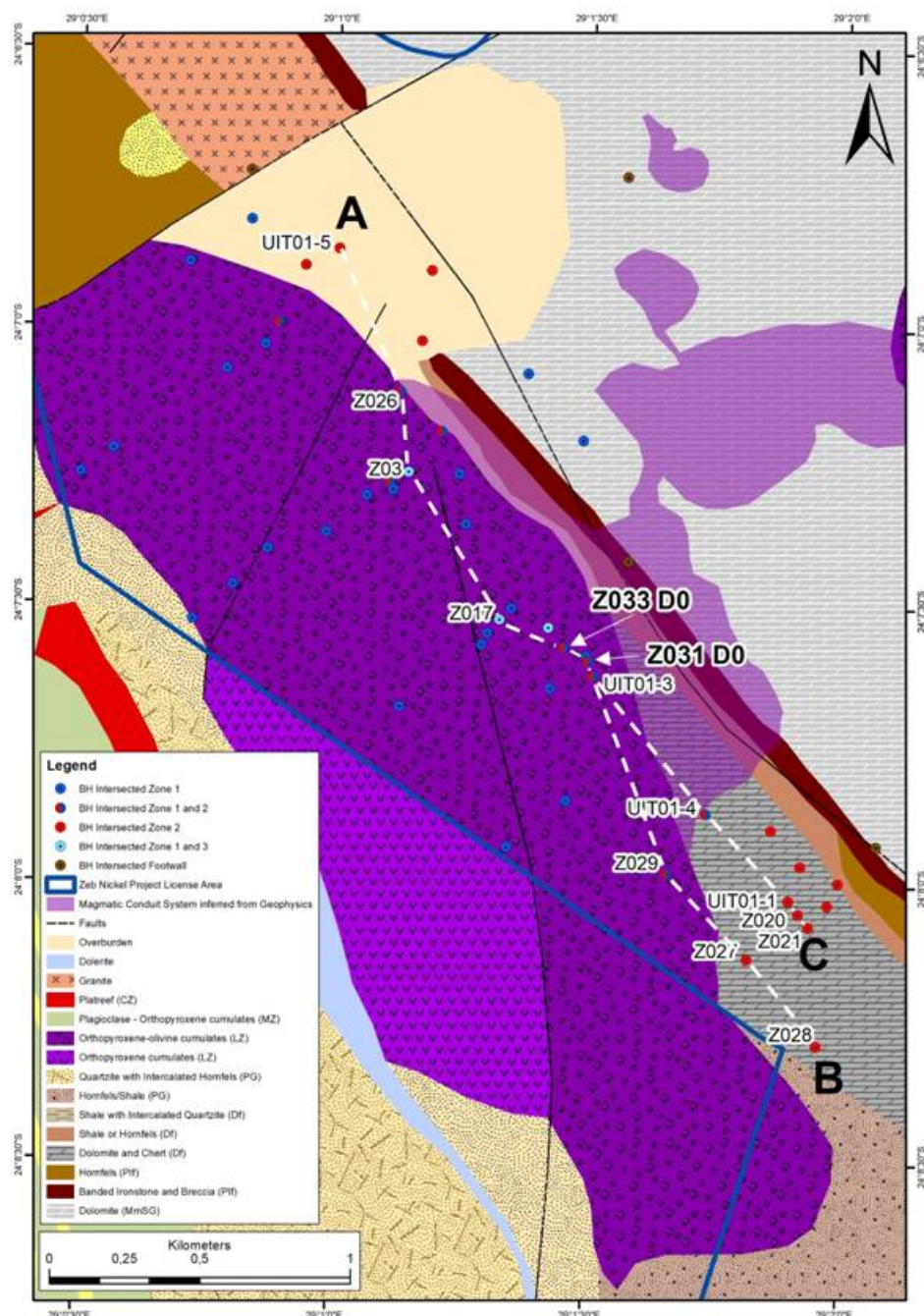


Figure 1: Location of the boreholes overlain on the geological map of the project area. Assay results are from the two boreholes shown in bold (Z031D0 and Z033D0), while the other labelled boreholes are included in the cross-sections shown in Figure 2 below.

Table 1: Newly reported Assay Results from Z031 and Z032

Drill hole	Depth	Depth	Sample	Depth	3PGE + Mineralisation
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Drill Hole ID	Depth From meters	Depth To meters	Sample Interval meters	Below Surface meters	Ni ^a %	Cu %	Pt g/t	Pd g/t	Rh g/t	Au g/t	3PGE + Au [*] g/t	Mineralisation Style
2031 D0	29,00	293,50	264,50	29,00	0,21	0,02						Zone 1
*Including	29,00	58,00	29,00	29,00	0,27	0,02						Zone 1
*Including	31,00	38,00	7,00	31,00	0,33	0,03						Zone 1
*Including	81,34	104,10	22,76	81,34	0,23	0,02						Zone 1
*Including	89,00	91,00	2,00	89,00	0,32	0,02						Zone 1
*Including	189,00	203,00	14,00	189,00	0,23	0,01						Zone 1
*Including	207,00	254,00	47,00	207,00	0,24	0,01						Zone 1
*Including	238,00	248,24	10,24	238,00	0,29	0,01						Zone 1
2031 D0	330,97	332,00	1,03	330,97	0,60	0,14	0,41	0,12	0,01	0,03	0,57	Zone 3
2031 D0	338,53	341,26	2,73	338,53	0,39	0,30	0,06	0,09	0,01	0,10	0,26	Zone 3
*Including	338,53	340,20	1,67	338,53	0,46	0,32	0,07	0,11	0,01	0,10	0,29	Zone 3
*Including	339,50	340,20	0,70	339,50	0,65	0,40	0,09	0,11	0,01	0,15	0,36	Zone 3
2031 D0	342,44	346,50	4,06	342,44	0,23	0,14	0,46	0,77	0,04	0,09	1,36	Zone 2
*Including	342,44	344,00	1,56	342,44	0,30	0,18	0,62	0,94	0,05	0,11	1,72	Zone 2
2031 D1	342,50	343,50	1,00	342,50	0,25	0,17	0,04	0,05	0,01	0,04	0,13	Zone 2
2031 D1	344,00	344,75	0,75	344,00	0,31	0,21	0,03	0,07	0,01	0,07	0,18	Zone 2
2031 D1	346,23	348,50	2,27	346,23	0,27	0,17	0,68	1,03	0,05	0,11	2,27	Zone 2
*Including	346,23	347,00	0,77	346,23	0,31	0,18	0,89	1,11	0,08	0,11	2,19	Zone 2
2031 D2	342,27	350,00	7,73	342,27	0,28	0,20	0,3	0,52	0,03	0,09	0,95	Zone 2
*Including	342,27	343,69	1,42	342,27	0,51	0,46	0,04	0,09	0,01	0,17	0,32	Zone 2
*Including	345,87	350,00	4,13	345,87	0,28	0,20	0,59	1,00	0,05	0,11	1,76	Zone 2
2033 D0	40,00	351,50	311,50	40,00	0,20	0,02						Zone 1
*Including	64,00	91,33	27,33	64,00	0,26	0,02						Zone 1
*Including	74,58	86,00	11,42	74,58	0,31	0,02						Zone 1
*Including	102,00	110,00	8,00	102,00	0,26	0,01						Zone 1
*Including	161,00	167,00	6,00	161,00	0,28	0,02						Zone 1
*Including	232,00	290,42	58,42	232,00	0,25	0,01						Zone 1
*Including	256,50	289,00	32,50	256,50	0,28	0,01						Zone 1
2033 D0	388,00	388,00	2,00	388,00	0,17	0,08	0,23	0,44	0,03	0,05	0,74	Zone 2
2033 D0	425,00	426,50	1,50	425,00	0,25	0,03	0,11	0,24	0,02	0,01	0,39	Zone 2
*Including	425,00	425,50	0,50	425,00	0,30	0,06	0,25	0,53	0,05	0,03	0,86	Zone 2
2033 D0	436,60	439,60	3,00	436,60	0,01	0,03	0,10	0,19	0,02	0,02	0,33	Zone 2
*Including	438,00	439,60	1,60	438,00	0,12	0,03	0,13	0,28	0,02	0,02	0,46	Zone 2

*3PGE+Au equals platinum + palladium + rhodium + gold by fire assay with ICP-AES Finish;

Total Ni assay by complete digestion, representing the silicate and sulfide portion of Ni;

Additional drilling is required to determine true thickness;

"Depth From", "Depth To" and "Sample Thickness" reported are depths from surface down the drill hole.

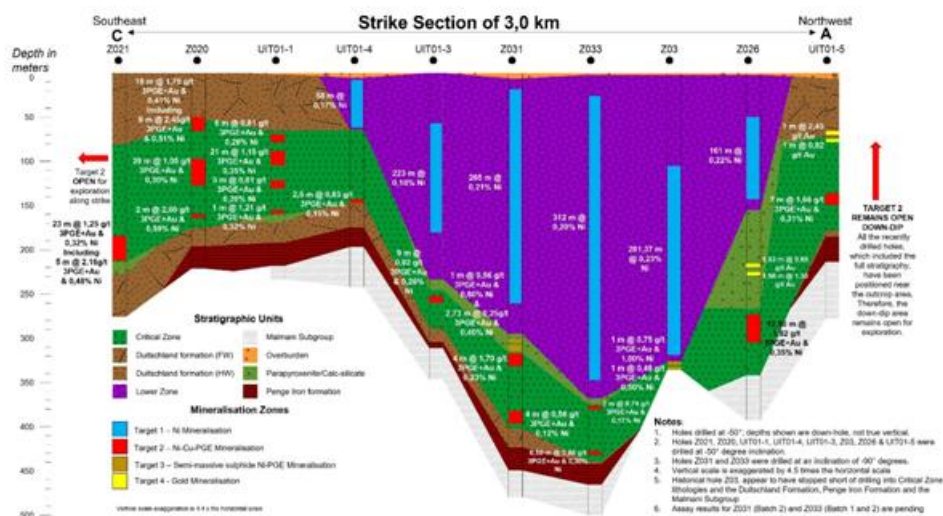


Figure 2: Cross-section along lines A - C demonstrating the continuity of Ni-Cu-PGE mineralisation within Zone 2 beneath the Lower Uitloop body.

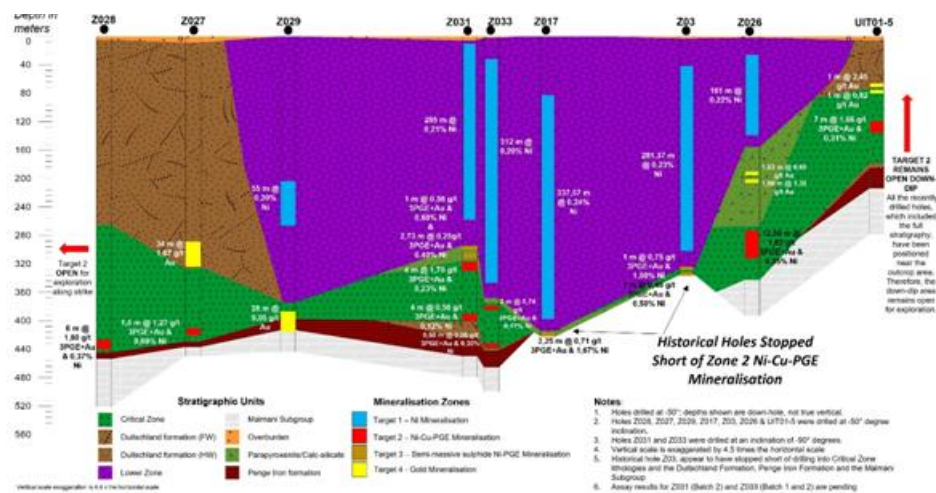


Figure 3: Cross-section along lines A - B demonstrating the continuity of Ni-Cu-PGE mineralisation within Zone 2 beneath the Lower Uitloop body. The central portion of the section highlights consistent intersections of semi-massive Ni-PGE mineralisation. Notably, historical boreholes Z03 and Z017 were terminated prematurely, before intersecting the full extent of the Ni-Cu-PGE mineralised package.

Photographs of the sulphide mineralisation are shown in Figure 4, which demonstrates that the mineralising systems are working in line with the geological model and that the area holds significant potential for further Ni-Cu-PGE mineralisation.

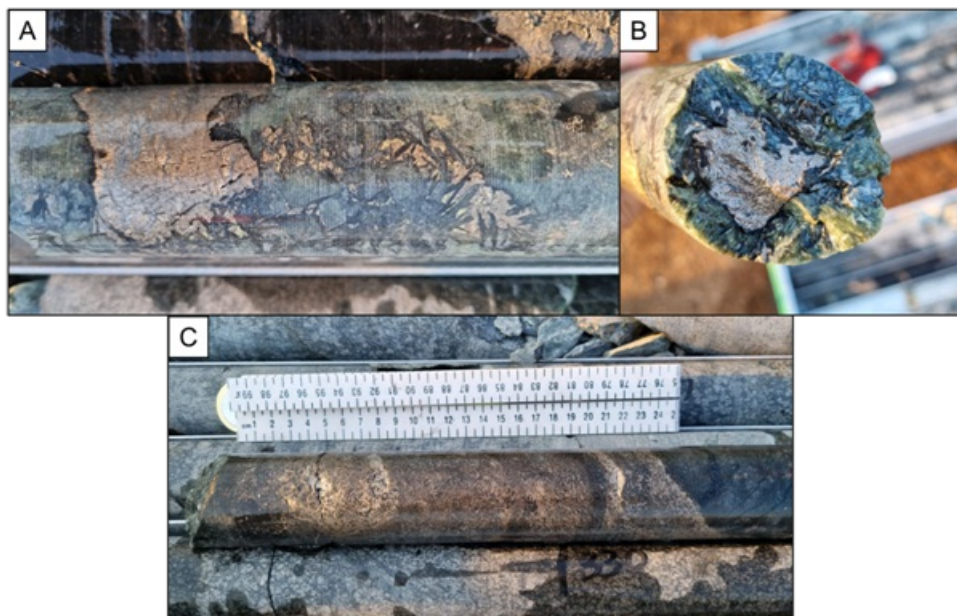


Figure 4: The photographs illustrate examples of blebby to semi-massive sulphide mineralisation intersected during the recent drilling program. (A) and (B) show coarse blebby sulphides composed of pyrrhotite, pentlandite, and chalcocopyrite from borehole Z031D0. (C) displays a semi-massive, net-textured sulphide zone dominated by the same sulphide assemblage, with an assay grade of 0.59 g/t 3PGE+Au and 1.00% Ni over a 0.56 m interval.

John Zorbas, CEO, commented:

"These results validate our geological model and confirm that Zeb Nickel has the scale and grade to become a significant critical-metal asset. With mineralisation open in multiple directions, and several exciting targets identified from the recent airborne magnetic and gravity survey, we are as excited as ever about the growth runway ahead and look forward to updating the market on further exploration plans."

Qualified Person and Quality Control/Quality Assurance

Richard Montjoie has supervised the preparation of the scientific and technical information that forms the basis for this news release and has approved the disclosure herein. Mr. Montjoie is not independent of the Company. Mr. Montjoie is a registered member of the South African Council for Natural Scientific Professions (SACNASP) membership number 400131/09. Mr. Montjoie holds a M.Sc. Honors in Economic Geology from the University of Witwatersrand, South Africa, and is a fellow of the Geological Society of South Africa (GSSA).

South Africa, and is fellow of the Geological Society of South Africa (GSSA).

The analytical work reported on herein was performed by SGS South Africa Proprietary Limited, based in Mokopane, Rustenburg and Randfontein, South Africa, an internationally recognized analytical services provider. Samples are analysed for Ni using a nitric acid leach and sodium peroxide fusion, followed by an ICP-AES finish; and Au, Pt, Pd by Fire Assay followed by an ICP-OES finish; and for Rh using palladium collection followed by ICP-OES finish.

About the Company

URU Metals is a mineral exploration and development company focused on advancing its high-potential critical metals projects in South Africa. The Company is committed to creating sustainable value through responsible mining practices, regulatory compliance, and engagement with stakeholders. For more information, visit www.urumetals.com.

Market Abuse Regulation (MAR) Disclosure

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

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