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Bluebird Mining Ventures Limited

14 July 2025

Bluebird Mining Ventures Ltd / EPIC: BMV.L / Market: FTSE / Sector: Mining

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Bluebird Mining Ventures Ltd ('Bluebird' or 'the Company')

**BTC Equipment Transaction Update** 

Bluebird Mining Ventures Ltd., a pan Asian gold project development company, is pleased to announce further to the announcement on the 12 June 2025, the completion of a transaction to acquire 756 ASIC bitcoin mining units, comprising a mix of Bitmain and Canaan models with a combined total hashrate of approximately 63.7 PH/s.

The units are currently the subject of advanced discussions to be on-sold under a streaming arrangement in exchange for a share of future bitcoin production. If concluded, this would mark the Company's first "Streaming Bitcoin" transaction - applying structured commercial models to gain exposure to bitcoin economics while preserving balance sheet efficiency. Over a three-year period, the transaction could generate more than 30 bitcoins for the Company, depending on network conditions and final streaming terms. It is expected that the Company will incur no further costs relating to the anticipated streaming transaction.

This mirrors the structure of Bluebird's recently announced Philippine gold project, where the Company secured a 10% profit share over the life of the mine, alongside milestone bonus payments of USD 250,000 for every 5,000 oz of gold sold above 3,000/oz.

Both transactions reflect the Company's evolving treasury strategy - focused on building long-term asymmetric exposures to gold and bitcoin, through structured streams as well as direct holdings. A broader update on this strategy, including additional initiatives, will be provided in the coming weeks.

Bluebird Non-Executive Chairman Sath Ganesarajah commented:

"This is a small but symbolic step in our roadmap. We're building a portfolio of long-dated, asymmetric exposures across gold and bitcoin. This latest move aligns with our strategy to generate returns through disciplined structuring and intelligent asset positioning. Once concluded this streaming contract would result in a substantial return on capital. Furthermore, I look forward to providing updates prior to the end of the month as we move towards the execution of a definitive agreement relating to the £2m funding facility that was announced on 25 June 2025 with £1m being made available to purchase Bitcoin as well as the appointment of a new CEO."

\*\*ENDS\*\*

For further information please visit https://bluebirdmv.com or contact:

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