

Bank Muscat announces preliminary unaudited results for the six months ended 30 June 2025

Net Profit at RO 125.82 million

MUSCAT, 15 July, 2025: Bank Muscat, the flagship financial institution in the Sultanate, announced its preliminary unaudited results for the six months ended 30 June 2025. The Bank posted a net profit of RO 125.82 million for the period compared to RO 112.12 million reported during the same period in 2024, an increase of 12.2 per cent.

The key highlights of the results for the period are as follows:

- 1) Net Interest Income from Conventional Banking and Net Income from Islamic Financing stood at RO 206.44 million for the six months period ended 30 June 2025 compared to RO 190.63 million for the same period in 2024, an increase of 8.3 per cent.
- 2) Non-interest income was RO 81.83 million for the six months period ended 30 June 2025 as compared to RO 75.27 million for the same period in 2024, an increase of 8.7 per cent mainly due to growth in business volumes and higher investment income.
- 3) Operating expenses for the six months period ended 30 June 2025 was RO 108.08 million as compared to RO 102.13 million for the same period in 2024, an increase of 5.8 per cent.
- 4) Net impairment losses on financial assets for the six months period ended 30 June 2025 was RO 30.16 million as against RO 29.96 million for the same period in 2024.
- 5) Net Loans and advances including Islamic financing receivables increased by 5.1 per cent to RO 10,727 million as against RO 10,208 million as at 30 June 2024.
- 6) Customer deposits including Islamic Customer deposits increased by 3.3 per cent to RO 9,879 million as against RO 9,563 million as at 30 June 2024.

Key highlights of preliminary unaudited results

Particulars (RO millions) For the period ended	30 June 2025	30 June 2024	Change (%)
Net interest income & Islamic financing income	206.44	190.63	8.3%
Other operating income	81.83	75.27	8.7%
Operating expenses	108.08	102.13	5.8%
Operating profit	180.19	163.77	10.0%
Net profit	125.82	112.12	12.2%
Particulars (RO millions) As at period ended	30 June 2025	30 June 2024	Change (%)
Total Assets	14,186	14,191	-
Net loans and Islamic financing	10,727	10,208	5.1%
- Conventional loans and advances	9,079	8,664	4.8%
- Islamic financing receivables	1,648	1,544	6.7%
Customer deposits and Islamic deposits	9,879	9,563	3.3%
- Conventional customer deposits	8,322	8,258	0.8%
- Islamic customer deposits	1,557	1,305	19.3%
Total Equity*	2,455	2,356	4.2%

*Total Equity includes Perpetual Tier I capital of RO 505 million (2024: RO 505 million).

The full results for the six months period ended 30 June 2025 along with the complete set of unaudited financial statements will be released following the approval of the Board of Directors of the Bank at its meeting scheduled later during July 2025.

Waleed K. Al Hashar
Chief Executive Officer

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