

Hydrogen Utopia International PLC

(the 'Company' or 'HUI')

MENA/InEnTec Mission Statement

Hydrogen Utopia International PLC is committed to pioneering clean hydrogen technologies that confront some of the world's most urgent environmental challenges, from decarbonisation and waste management to regional economic regeneration and industrial innovation. At the core of our mission is the development of scalable, commercially viable solutions that convert non-recyclable waste into hydrogen and other valuable resources.

Necessary Strategic Pivot

In our early stages, HUI viewed the European Union as a natural home for innovation. The promise of supportive regulatory frameworks, fast-track permitting, and substantial funding instruments such as the Just Transition Fund appeared to align with our vision. In particular, we welcomed public commitments from European Commission President Ursula von der Leyen, who spoke of accelerating clean-tech development across the Continent.

However, the reality proved starkly different. Instead of a clear, supportive landscape, we encountered paralysing bureaucracy, opaque permitting processes, and a rigid regulatory environment. Despite the EU's rhetorical commitment to clean technology, the burden of red tape stifled progress and created an unbankable environment for emerging hydrogen solutions, particularly those not aligned with the narrow definition of "green hydrogen." We are observing how many proven technologies cannot make ends meet in the region and how the Hydrogen economy is struggling to get off the ground.

After considerable effort and investment, HUI made the strategic decision two years ago to shift our focus away from the EU. That decision has proven both timely and correct. We are no longer prepared to commit our time, capital, or shareholder trust to a region that consistently overpromises and underdelivers while actively obstructing the innovation it claims to champion.

A Future Focused on Action, Not Obstruction

Our strategic focus is now firmly on the Middle East and North Africa (MENA) region, especially the GCC, where governments are increasingly pragmatic, open to innovation, and committed to solving environmental challenges through tangible, scalable solutions.

Unlike the EU, GCC nations are actively fostering public-private collaboration, cutting regulatory delays, and embracing circular economy strategies.

Post our announcement dated on the 6.06.2005, we have received many inquiries from countries such as the United Arab Emirates, Saudi Arabia, Oman, and Lebanon. We have seen genuine engagement and a growing appetite for waste-to-hydrogen and waste-to-energy solutions that reduce landfill and stimulate new industrial sectors.

A Technological Leap Forward

To support this new chapter of growth, HUI has entered into a strategic alignment with InEnTec, a U.S.-based pioneer in plasma-enhanced gasification technology. InEnTec's TRL9 system, validated through more than 13 years of commercial operation which can process nearly any type of waste, including hazardous and composite materials, converting them into clean hydrogen and other reusable outputs. This proven, patented technology will form the technological backbone of HUI's MENA projects, enabling us to deliver reliable, high-throughput systems that meet the region's urgent need for sustainable industrial transformation.

A Dual-Track Innovation Strategy

HUI and InEnTec pursue complementary strategies. InEnTec specialises in large-scale industrial deployments, whilst HUI remains focused on smaller, distributed hydrogen units designed for municipal applications and the transport sector. InEnTec's system can process difficult waste such as used wind turbines, PFAs, tyres, hazardous waste, and other indestructible materials, whilst HUI's system will be targeting purely a plastic-to-hydrogen solution in regions where it's commercially feasible and needed. We will continue working with our European partners on the matter, hoping for a positive future on the Continent. HUI will continue to advance its proprietary waste plastic-to-hydrogen technology in regions where such solutions are viable and financeable. Together, we address a broad spectrum of global market demands, from urban infrastructure to high-volume industrial operations.

Building the Future Hydrogen Economy

HUI's long-term ambition is to become a platform company, an umbrella for best-in-class hydrogen and waste conversion technologies, with an emphasis on TRL9 solutions that are ready for immediate commercial deployment. We also remain open to earlier-stage technologies where we see clear pathways to rapid scalability and bankability.

The world is drowning in waste, buried in deserts, dumped into illegal landfills, or discarded in international waters. We believe this crisis represents not only an environmental threat but also a profound opportunity.

Hydrogen Utopia International will continue to lead with integrity, act with urgency, and deliver real-world solutions, transforming unrecyclable waste into clean hydrogen and fuelling the next industrial era.

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