

HERALD INVESTMENT TRUST PLC
Legal Entity Identifier: 213800U7G1ROCTJYRR70
STATISTICS AND PERFORMANCE REPORT

	At inception 16 February 1994	At 30 June 2025	Performance since 31 May 2025 (%)	Performance YTD (%)	Performance since inception (%)
NAV per share (p) excl. accrued income (capital gains)	98.7 p*	2553.1 p	+6.2%	+2.8%	+2486.7%
NAV per share (p) incl. accrued income (capital gains)	98.7 p*	2553.9 p	+6.2%	+2.6%	
NAV per share (p) incl. accrued income (total return)					+2687.6% **
Deutsche Numis SC plus AIM (ex. Investment Co's) Index (capital gains)	1750.0	5780.0	+2.9%	+5.1%	+230.3%
Russell 2000 Technology Index (capital gains in Sterling terms)	673.8 ***	5100.2	+7.6%	-11.9%	+656.9%
Share price	90.9 p****	2315.0 p	+7.2%	-4.7%	+2446.8%
Premium/(Discount) to NAV (excl accrued income) per share as at 30 June 2025					(9.3)%
UK Equity Portfolio as a % of Net Asset Value at 30 June 2025					30.8%
Overseas Equity Portfolio as a % of Net Asset Value at 30 June 2025					58.3%
Cash and Government Bonds as a % of Net Asset Value at 30 June 2025*****					10.9%
Number of Equity Holdings at 30 June 2025					297

* 100p was the subscription price before launch costs of 1.3p.

** Total return (in percentage terms) on 98.7p invested at inception excluding warrants. Performance data since inception is shown ex-income as cum-income NAV data is not available from inception.

*** Value shown is from 31/03/1996, the date the funds were globalised.

**** 90.9p is the 1994 CGT base subscription price for shareholders adjusting for warrants which were issued on a 1 for 5 basis.

***** The Company is not currently geared.

These figures are not audited

At 30 June 2025, the Net Asset Value of the Company including current year income was £1,276.8m (£1,276.4m excluding current year income). Income is shown net of expenses.

As at 30 June 2025, there were 49,995,442 shares in issue.

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