

FOR IMMEDIATE RELEASE

16 July 2025

**Gulf Marine Services PLC
(the "Company")**

Holding(s) in Company

The Company announces that it has received the following TR-1 notification which is set out below without amendment.

The number of shares held by MZI Holding Limited ("MZI") remains unchanged. The reduction in overall percentage held by MZI from 24.46% to 22.71% resulted solely from the dilution due to the recent issues of new shares by the Company in connection with the exercise of warrants.

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BJVWTM27

Issuer Name

GULF MARINE SERVICES PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

Other

Comments

There has been no change in the number of voting rights held by MZI Holding Limited. The notification arises due only to an increase in the total voting rights of the issuer.

3. Details of person subject to the notification obligation

Name

MZI Holding Limited

City of registered office (if applicable)

Al Reem Island

Country of registered office (if applicable)

United Arab Emirates

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

30-Jun-2025

6. Date on which Issuer notified

15-Jul-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	22.710000	0.000000	22.710000	261680095
Position of previous notification (if applicable)	24.460000	0.000000	24.460000	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BJVWTM27	261680095		22.710000	
Sub Total 8.A	261680095		22.710000%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

1. Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

There has been no change in the number of voting rights held by MZI Holding Limited. The notification arises due only to an increase in the total voting rights of the issuer.

12. Date of Completion

15-Jul-2025

13. Place Of Completion

Abu Dhabi, United Arab Emirates

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