

18 July 2025

Asiamet Resources Limited
("Asiamet" or the "Company")

Appointment of Grant Samuel to Lead the Strategic Investor Engagement Process for the BKM Copper Project

Asiamet Resources Limited (AIM: ARS) is pleased to announce the appointment of Grant Samuel as its financial adviser to lead the strategic investor engagement process for the development of the BKM Stage 1 Copper Project in Central Kalimantan, Indonesia (the "Project").

Grant Samuel is a market leader in providing advisory and execution expertise across M&A, debt, equity, and valuations. The firm has an outstanding track record in the natural resources sector, having advised on a wide range of mandates for companies including Tianqi Lithium, Stanmore Resources, Golden Energy & Resources, Highlands Pacific and EMR Capital.

Grant Samuel's specialist knowledge and deep network across the Australian and Asian mining industries make it a highly qualified partner to support Asiamet at this stage of project development.

The strategic partner process will focus on engaging with qualified parties who can add value to the development of BKM Stage 1. This may include provision of financial, technical, operational and regional capability to support the successful delivery of the Project. The Company has now commenced a structured programme of engagement with interested parties.

This process is being run in parallel with the potential project finance lenders' due diligence processes currently underway and forms a key component of the Company's broader financing strategy for the BKM Stage 1 development.

Further information on Grant Samuel's natural resources mandates can be found at the following link:
<https://www.grantsamuel.com.au/transactions/?industry-sector=resources>

Asiamet's CEO, Darryn McClelland, commented:

"The appointment of Grant Samuel to lead our strategic investor engagement process leverages their industry network and strong track record of advising mining companies in the region, making them an ideal partner at this time.

We are seeing encouraging levels of interest from groups aligned with our long-term vision. With both the strategic and lender engagement processes progressing in parallel, we are now focused on securing the right partnerships to support a successful BKM Stage 1 build and unlock the broader potential of the KSK portfolio. We look forward to keeping shareholders updated as we move through this critical phase."

ON BEHALF OF THE BOARD OF DIRECTORS

Darryn McClelland, Chief Executive Officer

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FORWARD-LOOKING STATEMENT

This announcement contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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