

AXIS/CO/CS/184/2025-26

July 18, 2025

Listing & Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

NSE Symbol: AXISBANK

Listing Department  
BSE Limited  
1<sup>st</sup> Floor  
P. J. Towers,  
Dalal Street  
Fort, Mumbai - 400 001

BSE Scrip Code: 532215

Dear Sir(s),

**SUB.: APPOINTMENT OF WHOLE-TIME DIRECTOR AND CHANGE IN SENIOR MANAGEMENT OF AXIS BANK LIMITED ("THE BANK").**

**REF.: DISCLOSURE UNDER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**APPOINTMENT OF WHOLE-TIME DIRECTOR**

This is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of Axis Bank Limited ("the Bank") at its meeting held today, i.e. July 18, 2025, has approved the appointment of Neeraj Gambhir (DIN: 00257375) as a Whole-time Director, designated as "Executive Director" of the Bank (including his terms and conditions and remuneration), effective from (i) August 4, 2025; or (ii) the date of approval of his appointment by Reserve Bank of India ("RBI"), whichever is later.

The above appointment is for a period of 3 (three) years from the effective date of his appointment and is subject to approval of the shareholders of the Bank and RBI. Neeraj Gambhir would be liable to retire by rotation.

The brief profile of Neeraj Gambhir is attached herewith as **Annexure A**.

Please note that Neeraj Gambhir is not related to any other Director or Key Managerial Personnel of the Bank. He has not been debarred from holding the office of a Director by virtue of any order passed by SEBI or any other regulatory/ statutory authority.

**CHANGE IN SENIOR MANAGEMENT**

Arjun Chowdhry wishes to pursue an entrepreneurial path and has resigned from the role of Group Executive - Affluent Banking, Cards, Payments and Retail Lending. He will be relieved from the services of the Bank at the close of business on August 31, 2025. A copy of his resignation letter as required under Schedule III, Part A, Para A(7C) of the SEBI Listing Regulations is attached as **Annexure C**. The Bank places on record its appreciation for Arjun's contribution and wishes him the very best in his future endeavors.

The details required as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure B**.

Please note that the Board Meeting commenced at 9.30 am and the above matter was approved at 12.55 p.m.

You are requested to take note of the above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours Sincerely,  
For **Axis Bank Limited**

**Sandeep Poddar**  
**Company Secretary**

CC: London Stock Exchange  
Singapore Stock Exchange

#### **Annexure A**

##### **Profile of Neeraj Gambhir**

Neeraj Gambhir, age 52 years is Group Executive - Treasury, Markets and Wholesale banking products at Axis Bank since May 2020. He has over 30 years of experience in India's Financial sector and has worked in leadership roles across large domestic and global banking and financial services organizations during his career.

Prior to this, he was a Managing Director with Nomura, India, heading their Fixed Income business. Before that, he was Managing Director with Lehman Brothers, India responsible for setting up their Credit Business in India. He was also Senior General Manager with ICICI Bank where he was responsible for Global Structured Finance and Advisory group and helped to set up its Proprietary Trading Group.

He has been actively involved in helping develop India's financial markets and has been a part of several working groups and committees set up by the regulators and policy makers. He is currently a member of SEBI's Advisory Committees on Mutual Funds and Corporate Bonds and Securitisation (COBOSAC).

He is on the Board of Axis Asset Management Company Limited, Chairman of Board of Axis Pension Fund Management Limited, Vice Chairman of Fixed Income Money Market and Derivatives Association of India and board member of Ind Fx Code Participants Association. He is also a member of Governing Board of Corporate Debt Markets Development Fund set up

by SEBI.

Neeraj holds a Bachelor of Engineering degree in Computer Science and has done his Post Graduation in Business Management from Indian Institute of Management, Lucknow where he was awarded PGP Chairman's Medal.

#### Annexure B

Sr. No.	Particulars	Arjun Chowdhry, Group Executive - Affluent Banking, Cards, Payments and Retail Lending
i.	Reason for change	Resignation
ii.	Date of appointment/ re-appointment/ cessation & term of appointment/ re-appointment	Date of Cessation: Close of business hours on August 31, 2025.
iii.	Brief profile (in case of appointment)	NA
iv.	Disclosure of relationship between directors (in case of appointment of a director)	NA

#### Annexure C

##### Resignation letter of Arjun Chowdhry

**From:** Arjun Chowdhry <[Arjun.Chowdhry@axisbank.com](mailto:Arjun.Chowdhry@axisbank.com)>  
**Sent:** Friday, July 18, 2025 12:01 AM  
**To:** Amitabh Chaudhry <[Amitabh.Chaudhry@axisbank.com](mailto:Amitabh.Chaudhry@axisbank.com)>  
**Subject:** Resignation

Dear Amitabh,

It's been a true privilege to be part of Axis Bank's incredible journey. Leading Affluent Banking, Cards & Payments, and Retail Lending has been deeply fulfilling - not just for the work itself, but for the opportunity to build something meaningful alongside such talented and passionate colleagues. I'm proud of what our team achieved, in expanding our presence, elevating client experience, and driving growth.

After much reflection, I've decided to pursue an entrepreneurial path outside Axis. This has been a difficult decision, given how rewarding this chapter has been. But the time is right for a new challenge, and I would be grateful to be relieved of my responsibilities by 31 August 2025.

I want to sincerely thank the Board for their trust and encouragement all through my tenure here, and you especially - for your steadfast support, inspiring leadership, and clarity of purpose. Your guidance has meant a great deal to me.

To all my colleagues across the Bank - my sincere thanks for the camaraderie, partnership, and countless shared moments. It's been an honour to have worked with all of them.

I leave with deep gratitude, lasting friendships, and immense pride in all we've built

together, and knowing that Axis will always be a special place for me,

With warm regards and best wishes,  
Arjun

[http://www.ms-pdf.londonstockexchange.com/ms/6605R\\_1-2025-7-18.pdf](http://www.ms-pdf.londonstockexchange.com/ms/6605R_1-2025-7-18.pdf)

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