

BROWN ADVISORY US SMALLER COMPANIES PLC

The Company was notified on 18 July 2025 that Mr J R A Judd and Mrs C M Judd (a person closely associated with Mr J R A Judd, a non-executive Director of the Company), sold 640 shares in the Company out of a non-ISA joint trading account, and additionally sold 680 shares in the Company each from their respective ISA accounts through a Bed and SIPP arrangement to effect the transfer of the sum of the Ordinary shares to Mr J R A Judd's SIPP account.

The relevant notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Mr J R A Judd and Mrs C M Judd	
2	Reason for the notification		
a)	Position/status	Non-executive Director and person closely associated	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Brown Advisory US Smaller Companies plc	
b)	LEI	549300HKKL9K1NY4TW55	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.25 each GB0003463402	
b)	Nature of the transaction	Share sale of jointly held holding (Bed and SIPP)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£13.00	640
d)	Aggregated information - Aggregated volume - Price	640 £8,320.00	
e)	Date of the transaction	18 July 2025	
f)	Place of the transaction	London Stock Exchange (XLON)	

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Mr J R A Judd
2	Reason for the notification	

a)	Position/status	Non-executive Director	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Brown Advisory US Smaller Companies plc	
b)	LEI	549300HKKL9K1NY4TW55	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.25 each GB0003463402	
b)	Nature of the transaction	Share sale (Bed and SIPP)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£12.9775	680
d)	Aggregated information - Aggregated volume - Price	680 £8,824.70	
e)	Date of the transaction	18 July 2025	
f)	Place of the transaction	London Stock Exchange (XLON)	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Mrs C M Judd	
2	Reason for the notification		
a)	Position/status	Person closely associated with Mr J R A Judd, a non-executive Director of the Company	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Brown Advisory US Smaller Companies plc	
b)	LEI	549300HKKL9K1NY4TW55	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.25 each GB0003463402	
b)	Nature of the transaction	Share sale (Bed and SIPP)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£13.00025	680
d)	Aggregated information		

	- Aggregated volume	680
	- Price	£8,840.17
e)	Date of the transaction	18 July 2025
f)	Place of the transaction	London Stock Exchange (XLON)

1 Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Mr J R A Judd				
2 Reason for the notification						
a)	Position/status	Non-executive Director				
b)	Initial notification/Amendment	Initial notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Brown Advisory US Smaller Companies plc				
b)	LEI	549300HKKL9K1NY4TW55				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.25 each GB0003463402				
b)	Nature of the transaction	Share purchase (Bed and SIPP)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£13.08725</td> <td>2,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£13.08725	2,000
Price(s)	Volume(s)					
£13.08725	2,000					
d)	Aggregated information - Aggregated volume - Price	2,000 £26,174.50				
e)	Date of the transaction	18 July 2025				
f)	Place of the transaction	London Stock Exchange (XLON)				

Date of announcement: 22 July 2025

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