



22 July 2025

evoke Plc
("evoke" or "the Group")

H1 2025 Post-Close Trading Update

Improving performance with Q2 revenue growth of 5% and Adjusted EBITDA significantly higher year-over-year

evoke (LSE: EVOK), one of the world's leading betting and gaming companies with internationally renowned brands including William Hill, 888 and Mr Green, today announces a post-close trading update for the three and six months ending 30 June 2025 ("Q2" and "H1" respectively).

Financial performance

Improved performance in Q2 with Group revenue growth of approximately 5% year-over-year (c.5% in constant currency "cc"¹). This performance was driven by online growth of approximately 6% (c.7% cc) with continued strength in International Core Markets, and Retail returning to growth in Q2 following the successful rollout of 5,000 new gaming machines across the estate, completed in March 2025.

As a result, revenue growth in H1 was c.3% (c.4% cc) driven by double-digit gaming growth for both Q2 and H1. Sports was impacted in Q2 by the tougher prior year comparative with the Euros taking place last year, as well as stronger prior year win margin.

Robust cost control - underpinned by an increasingly efficient operating model - and improved marketing returns are expected to deliver H1 Adjusted EBITDA in the range of £163-167m (+43% at the mid-point). This would bring last twelve months ("LTM") Adjusted EBITDA to over £360m, representing significant year-over-year growth and delivering another period of strong deleveraging.

Outlook

The Board confirms no change to FY25 expectations, reiterating its confidence in achieving FY25 targets of 5-9% revenue growth and Adjusted EBITDA margin of at least 20%. The anticipated growth in the second half is supported by product delivery, improved marketing returns, and further cost savings, with continued execution of the Group's strategy and value creation plan.

Per Widerström, CEO of evoke, commented:

"I am pleased to report an improvement in the growth rate during Q2, with Retail returning to growth and continued double-digit performance in our International Core Markets. Q2 2025 marked our second strongest quarterly revenue performance since the beginning of 2023, a particularly encouraging result given the tough comparator from lapping the Euros. Importantly, this growth was also delivered profitably, in line with our focus on sustainable profitable growth, with H1 Adjusted EBITDA significantly ahead year-over-year, supporting our strong deleveraging trajectory in line with the value creation plan."

Alongside the improved Q2 performance, we continue to transform the Group's capabilities for the mid- and long-term. We are strengthening our competitive advantages and better aligning our leading brands and products to a clearer customer value proposition. Our disciplined strategy with clear focus on our Core Markets and driving operational excellence is delivering improved profitability and enabling further deleveraging. I look forward to sharing more detail on our progress and plans at our Interim Results in August."

The Group will report its Interim Results for the period ended 30 June 2025 on Wednesday 13 August 2025 at 07:00 BST.

Notes

¹ Growth on a constant currency basis is calculated by translating both current and prior year performance at the 2025 exchange rates.

Enquiries and further information:

evoke Plc
Per Widerström, CEO
Sean Wilkins, CFO

+44(0) 800 029 3050

Investor Relations
James Finney, Director of IR

ir@evokeplc.com

Media
Hudson Sandler
Alex Brennan / Hattie Dreyfus / Andy Richards

evoke@hudsonsandler.com
+44(0) 207 796 4133

About evoke Plc:

evoke plc (and together with its subsidiaries, "evoke" or the "Group") is one of the world's leading betting and gaming companies. The Group owns and operates internationally renowned brands including William Hill, 888, and Mr Green. Incorporated in Gibraltar, and headquartered and listed in London, the Group operates from offices around the world.

The Group's vision is to make life more interesting and its mission is to delight players with world-class betting and gaming experiences.

Find out more at: <https://www.evokeplc.com>

Important Notices

This announcement may contain certain forward-looking statements, beliefs or opinions, with respect to the financial condition, results of operations and business of evoke. These statements, which contain the words "anticipate", "believe", "intend", "estimate", "expect", "may", "will", "seek", "continue", "aim", "target", "projected", "plan", "goal", "achieve", words of similar meaning or other forward looking statements, reflect evoke's beliefs and expectations and are based on numerous assumptions regarding evoke's present and future business strategies and the environment evoke will operate in and are subject to risks and uncertainties that may cause actual results to differ materially. No representation is made that any of these statements or forecasts will come to pass or that any forecast results will be achieved. Forward-looking statements involve inherent known and unknown risks, uncertainties and contingencies because they relate to events and depend on circumstances that may or may not occur in the future and may cause the actual results, performance or achievements of evoke to be materially different from those expressed or implied by such forward looking statements. Many of these risks and uncertainties relate to factors that are beyond evoke's ability to control or estimate precisely, such as future market conditions, currency fluctuations, the behaviour of other market participants, the actions of regulators and other factors such as evoke's ability to continue to obtain financing to meet its liquidity needs, changes in the political, social and regulatory framework in which evoke operates or in economic or technological trends or conditions. Past performance of evoke cannot be relied on as a guide to future performance. As a result, you are cautioned not to place undue reliance on such forward-looking statements. The list above is not exhaustive and there are other factors that may cause evoke's actual results to differ materially from the forward-looking statements contained in this announcement. Forward-looking statements speak only as of their date and evoke, its respective parent and subsidiary undertakings, the subsidiary undertakings of such parent undertakings, and any of such person's respective directors, officers, employees, agents, affiliates or advisers expressly disclaim any obligation to supplement, amend, update or revise any of the forward-looking statements made herein, except where it would be required to do so under applicable law. No statement in this announcement is intended as a profit forecast or a profit estimate and no statement in this announcement should be interpreted to mean that the financial performance of evoke for the current or future financial years would necessarily match or exceed the historical published for evoke.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

TSTSEAF AFEISELW