

**ASHOKA WHITEOAK EMERGING MARKETS TRUST PLC (the "Company")**

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**Result of 2025 Annual General Meeting (the "AGM")**

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Ashoka WhiteOak Emerging Markets Trust plc announces that at the Company's 2025 AGM held today, all resolutions were passed by way of a poll and the results of the poll are set out below.

Resolutions 1 to 8 (inclusive) were proposed as ordinary resolutions and resolutions 9 to 11 (inclusive) were proposed as special resolutions.

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Resolution	Votes For	%	Votes Against	%	Total votes validly cast	Total votes cast as % of issued share capital	Vote Withheld *
1 Receive and adopt the Annual Report and Financial Statements for the period ended 31 March 2025	12,106,975	99.98	0	0.00	12,106,975	33.47%	14,000
2 Approve Directors' Remuneration Report	12,102,775	99.94	4,200	0.03	12,106,975	33.47%	14,000
3 Appointment of external auditor	12,076,957	99.73	30,018	0.25	12,106,975	33.47%	14,000
4 Authorise the Directors to determine the auditor's remuneration	12,103,042	99.95	3,933	0.03	12,106,975	33.47%	14,000
5 Re-elect Martin Shenfield as a Director	12,106,975	99.98	0	0.00	12,106,975	33.47%	14,000
6 Re-elect Howard Pearce as a Director	12,103,953	99.95	3,022	0.02	12,106,975	33.47%	14,000
7 Re-elect Tanit Curry as a Director	12,106,975	99.98	0	0.00	12,106,975	33.47%	14,000
8 To authorise the allotment of Ordinary shares	12,102,775	99.98	0	0.00	12,102,775	33.46%	18,200
9 To authorise the disapplication of statutory pre-emption rights	12,097,565	99.94	5,210	0.04	12,102,775	33.46%	18,200
10 To authorise the Company to make market purchases of its own Ordinary shares	12,102,775	99.94	4,200	0.03	12,106,975	33.47%	14,000
11 That a general meeting (other than an Annual General Meeting) may be called on not less than 14 clear days' notice	12,070,520	99.68	36,455	0.30	12,106,975	33.47%	14,000

\* A vote withheld is not a vote in law and is not counted in the calculation of the votes for or against a resolution.

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For further information, please contact:

**Company Secretary**

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**Notes:**

Every shareholder has one vote for every Ordinary Share held. As at 6.00 p.m. (UK time) on 18 July 2025, the share capital of the Company consisted of 36,174,329 Ordinary Shares with voting rights. The Company does not hold any shares in Treasury.

In accordance with UKLR 6.4.2 copies of all the resolutions passed, other than ordinary business, will be submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

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**About Ashoka WhiteOak Emerging Markets Trust plc**

Ashoka WhiteOak Emerging Markets Trust plc (AWEMT) is a UK investment trust seeking to achieve long-term capital appreciation primarily through investing in a multi-cap portfolio of equities that provide exposure to global emerging markets. Advised by Ashoka WhiteOak Capital Pte. Ltd. (Singapore), founded by Prashant Khemka with leading Emerging Markets investment experience. White Oak Capital Group has delivered an exceptional track record for its other strategies, and has £5.3 billion in assets under management or advisory<sup>1A</sup>. Analytical approach integral to disciplined research process underpinned by proprietary frameworks OpcoFinco for valuation and ABLEx for ESG research. The team at WhiteOak believes that emerging markets present potential for higher alpha. EM markets remain under-researched and inefficient. AWEM leverages WhiteOak's investment approach to capture the higher alpha potential in these markets. No fixed management fee. Manager remuneration is aligned with alpha generation and hence shareholders' interest. The Investment Manager is remunerated solely as a function of outperformance over the benchmark.

<sup>1A</sup> Data as at 30 June 2025. AUM data refers to aggregate assets under management or investment advisory for WhiteOak Group.

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