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Caspian Sunrise PLC

("Caspian Sunrise" or the "Company" and together with its subsidiaries, the "Group")

Update regarding the sale of the MJF and South Yelemes structures

The Board of Caspian Sunrise is pleased to announce that a further approximately 7 million has been received in connection with the disposal BNG Contract Area's shallow MJF and South Yelemes structures (the "Disposal") bringing the total received to date to approximately 69.1 million of the 88 million total consideration.

Formal completion of the Disposal is expected before the end of August 2025, following the transfer of various operational consents and licences.

Of the remaining approximately 18.9 million due, approximately 5.1 million is due to be received over a 12 month period commencing 6 months after formal completion and a further 13.8 million is due to be received quarterly over the next 5 years to match the obligations relating to the remainder of the original 32 million MJF Historic Costs assessment.

Contacts:

Zeus

+44 (0) 203 829 5000

James Joyce
James Bavister

Andrew de Andrade

This announcement has been posted to:

www.caspiansunrise.com/investors

The person responsible for arranging the release of this announcement on behalf of the Company is Clive Carver, Chairman of the Company.

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