

23 July 2025

Babcock International Group PLC
Launch of £200 million Share Buyback Programme

Further to the announcement made on 25 June 2025, Babcock International Group PLC ("Babcock" or the "Group"), the defence company, today announces the commencement of its £200 million share buyback programme (the "Programme") in respect of its ordinary shares of 60 pence each ("Ordinary Shares").

Effective immediately, the Group has entered into arrangements with Jefferies International Limited ("Jefferies") and J.P. Morgan Securities plc ("JPMorgan" and together with Jefferies, the "Brokers") in relation to the Programme, which is a non-discretionary share buyback programme to repurchase Babcock's shares within certain defined parameters. The Programme will be conducted independently and at the sole discretion of the two brokers within the programme terms. Share purchases may continue during any closed period to which the Group is subject during the duration of the Programme. The Programme is expected to end by 31 March 2026.

The purpose of the Programme is to reduce the share capital of the Group and/or to meet the Group's obligations under its employee share schemes. As such, all Ordinary Shares purchased under the Programme will be cancelled or transferred to treasury and may be used to satisfy future obligations under the Group's employee share schemes.

Any purchase of Ordinary Shares under the Programme by the Brokers will be carried out on the London Stock Exchange and/or other trading venues. Any purchases of Ordinary Shares by the Group will be in accordance with the general authority to purchase Ordinary Shares granted by its shareholders at the Group's Annual General Meeting on 19 September 2024 (the "2024 Authority"). The maximum number of Ordinary Shares which the Group is authorised to purchase under the 2024 Authority is 50,559,660 Ordinary Shares. The Programme will be conducted in accordance with chapter 9 of the Financial Conduct Authority's Listing Rules, Article 5(1) of Market Abuse Regulation (EU) 596/2014 and the provisions of the Commission Delegated Regulation (EU) 2016/1052, both as they form part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended) which deal with buyback programmes.

JPMorgan and Jefferies may undertake transactions in Shares (which may include sales and hedging activities, in addition to purchases which may take place on any available trading venue or on an over-the-counter basis) during the period of the Programme in order to manage its market exposure under the Programme. Disclosure of such transactions will not be made by JPMorgan or Jefferies as a result of or as part of the Programme, but JPMorgan and Jefferies will continue to make any disclosures it is otherwise legally required to make.

Any purchase of Ordinary Shares under the Programme will be announced no later than 7:30 a.m. on the business day following the day on which the purchase occurs.

There is no guarantee that the Programme will be implemented in full.

For further information:

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