

24 July 2025

**For immediate release**

**Xtract Resources Plc  
("Xtract" or the "Company")  
Wildstone exploration and licence update**

The Board of Xtract Resources Plc ("Xtract" or the "Company") is pleased to announce the successful completion of a 90-day reconnaissance programme on the antimony exploration licences held by Xtract's 80%-owned venture, Wildstone SARL ("Wildstone").

The licences are located within the Fez-Meknes and Beni Mellal-Khenifra directorates of northern Morocco, situated within two strategic districts inside the "Antimony Triangle," an area bounded by the cities of Rabat, Fez, and Khenifra. Together, the licences cover approximately 380 square kilometres, incorporating areas of known antimony mineralisation, newly identified mineralised structures, potential extensions of antimony-bearing veins, and several former commercial producing mines.

Wildstone is now commencing with a focused exploration programme across identified high-priority targets. Exploration activities are being led by Xtract's technical team, in collaboration with newly appointed Moroccan geologists who have appropriate expertise in antimony exploration and mining. The Company is also working closely with a Moroccan-based exploration service provider, responsible for conducting ground geophysical surveys, diamond drilling, and associated fieldwork. The current exploration team of 7 persons will be joined by a mining engineer.

Additionally, Xtract is actively building partnerships with small-scale miners operating within and nearby its licences, building on the experience and local knowledge of its Moroccan partners in the sourcing, processing, and trade of antimony ores. Xtract continues to engage with the relevant ministries as well as local landowners and the small-scale mining community.

**Project Highlights**

- Reconnaissance completed over all Wildstone's exploration licences across two major districts within Morocco's Antimony Triangle, many exhibiting significant potential antimony mineralisation, historical workings, or prospective structural extensions of known antimony vein systems.
- Active and historic small-scale mining confirms the widespread presence and prospectivity of antimony mineralisation within the licensed areas.
- Ground magnetic orientation surveys completed on known mineralised structures to establish geophysical signatures for antimony targets which can now be rolled out to all licences in the portfolio.

**Executive Chairman Colin Bird commented:**

"Our team has completed the initial reconnaissance programme over Wildstone's antimony exploration licences. This exercise has given us an opportunity to work with our Moroccan partners against a deadline and the results are positive and exciting. We now have the basis for the potential development of an antimony business and future exploration and potential resource development will focus on the definition of Mineral Resources and the building of the Company and its capabilities in Morocco."

**Background on Wildstone SARL**

Morocco is a recognised mining country with both large and small mining operations in multi commodities and a favoured trading partner of the US, China and the European Union. Key commodities include phosphate, manganese, zinc, gold, copper, tungsten, tin, antimony and other strategic and critical metals.

Wildstone was incorporated in Casablanca, Morocco on 22 September 2021 with company number 516789 and its main activity is mining, exploration and extraction in Morocco. Wildstone has 20 exploration licences (and not 15 as previously reported in February) which were issued in July 2023 for the exploration and extraction of copper, silver and antimony and which are situated in Central Morocco (but not contiguous). To date, very limited exploration has taken place and these licences are due for renewal in July and October 2026. In addition, a further 4 licenses were subsequently acquired by Wildstone for a nominal amount in May 2025 ("New Licences") and these New Licences will be due for renewal May 2028.

On 26 February 2025, Xtract announced that it had acquired a 50% share in Wildstone. Under the terms of the agreement ("Agreement"), Xtract committed to spend US 900,000 over a period of 3 years which will make up the minimum spend on the licenses. On 15 July 2025, Xtract announced that as provided for in the Agreement, it had increased its interest in Wildstone to 80%. With the addition of the New Licences, Xtract has committed a further US 300,000 for exploration expenditure (being the minimum spend on the New Licences).

Wildstone and Xtract intend initially to evaluate all 24 licences and thereafter establish the next exploration and development priorities. Once priorities are established, general exploration, including drilling, will commence and based on results, appropriate projects will be advanced into either small-scale production or in the course of time evaluated for large scale potential.

Wildstone has to date has employed a seven strong exploration team, to be complemented by the appointment of a mining engineer. Subject to exploration results, Wildstone envisages the employment of mining and mineral processing personnel to manage future operations in Morocco.

Further information is available from the Company's website which details the company's project portfolio as well as a copy of this announcement: [www.xtractresources.com](http://www.xtractresources.com)

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