

TR-1: Standard form for notification of major holdings

1. Issuer Details

**ISIN**  
GB00BL0L5G04

**Issuer Name**  
ADRIATIC METALS PLC

**UK or Non-UK Issuer**  
UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

**Name**  
JPMorgan Chase & Co.

**City of registered office (if applicable)**

**Country of registered office (if applicable)**  
US

4. Details of the shareholder

**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

5. Date on which the threshold was crossed or reached

21-Jul-2025

6. Date on which Issuer notified

23-Jul-2025

7. Total positions of person(s) subject to the notification obligation

.	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	1.529146	3.607789	5.136935	17748625

Position of previous notification (if applicable)	Below Minimum Threshold	Below Minimum Threshold	Below Minimum Threshold	
---	-------------------------	-------------------------	-------------------------	--

## 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

### 8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BL0L5G04		5283359		1.529146
Sub Total 8.A	5283359		1.529146%	

### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Depository Receipt			12449566	3.603247
Sub Total 8.B1			12449566	3.603247%

### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	04/08/2026	04/08/2026	Cash	14978	0.004334
Cash-settled Equity Swap	02/09/2026	02/09/2026	Cash	722	0.000208
Sub Total 8.B2				15700	0.004542%

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc			
JPMorgan Chase & Co.	J.P. Morgan Securities LLC			
JPMorgan Chase & Co.	J.P. Morgan Securities Australia Limited			
JPMorgan Chase & Co.	J.P. Morgan			

Co.	SE			
-----	----	--	--	--

## 10. In case of proxy voting

### Name of the proxy holder

### The number and % of voting rights held

### The date until which the voting rights will be held

## 11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.  
JPMorgan Chase Bank, National Association (100%)  
J.P. Morgan International Finance Limited (100%)  
J.P. Morgan Capital Holdings Limited (100%)  
J.P. Morgan Securities plc (100%)

JPMorgan Chase & Co.  
JPMorgan Chase Holdings LLC (100%)  
J.P. Morgan Broker-Dealer Holdings Inc. (100%)  
J.P. Morgan Securities LLC (100%)

JPMorgan Chase & Co.  
JPMorgan Chase Bank, National Association (100%)  
J.P. Morgan International Finance Limited (100%)  
J.P. Morgan EU Capital Holdings Limited (100%)  
J.P. Morgan Overseas Capital LLC (100%)  
J.P. Morgan Australia Group Pty Limited (100%)  
J.P. Morgan Operations Australia Limited (100%)  
J.P. Morgan Administrative Services Australia Limited (100%)  
J.P. Morgan Securities Australia Limited (100%)

JPMorgan Chase & Co.  
JPMorgan Chase Bank, National Association (100%)  
J.P. Morgan International Finance Limited (100%)  
J.P. Morgan SE (100%)

## 12. Date of Completion

23-Jul-2025

## 13. Place Of Completion

London, United Kingdom

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

