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24 July 2025

Cobra Resources plc
("Cobra" or "Company")

Results of General Meeting - Sale of Wudinna Gold Assets

Cobra shareholders approve Wudinna Gold Assets sale for cash payments and Barton Gold stock worth up to A 15 million

Cobra (LSE: COBR), the mineral exploration and development company advancing a potentially world-class ionic Rare Earth Element ("REEs") discovery at its Boland Project ("Boland") in South Australia, pleased to announce that, at the General Meeting ("GM") of the Company held on 24 July 2025, the resolution related to the proposed sale of the Company's Wudinna Gold Assets to Barton Gold Holdings Ltd (ASX: BDG) ("Barton Gold") was duly passed (the "Resolution").

The GM was held as a matter of good governance to seek shareholder approval in relation to a binding conditional sale agreement with Barton Gold to sell and advance the Wudinna Gold Assets in return for cash payments and ASX listed ordinary shares in Barton Gold of up to A 15 million.

This now allows Cobra to capitalise on gold prices to advance the Boland Heavy Rare Earth Project while retaining an indirect interest in the gold assets via Barton Gold.

The results of the poll were as follows:

Resolution	In Favour ¹		Discretion		Against		Withheld ²	
	Votes	%	Votes	%	Votes	%	Votes	
1. To approve the Proposed Sale	207,276,053	99.97	40,161	0.02	7,536	0.01	0	

¹ Any proxy appointments which gave discretion to the chairman of the GM have been included in the "In Favour" total.

² A "vote withheld" is not a vote in law and is not counted in the calculation of the proportion of votes for and against the Resolution.

The total number of shares in issue at the voting date was 877,863,899.

The full text of the Resolution can be found in the notice of GM posted on the Company's website at: <https://cobraplc.com/>

About Cobra

Cobra's unique and highly scalable Boland discovery is a strategically advantageous ionic rare earth discovery where high grades of valuable heavy and magnet rare earths occur concentrated in a permeable horizon confined by impermeable clays. Bench scale ISR testing has confirmed that mineralisation is amenable to ISR mining. ISR has been used successfully for decades within geologically similar systems to recover uranium within South Australia. Results of this metallurgical test work support that, with minor optimisation, ISR techniques should enable non-invasive and low-cost production of critical REEs from Cobra's Boland discovery.

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The person who arranged for the release of this announcement was Rupert Verco, Managing Director of the Company.

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