July 24, 2025

London Stock Exchange
London

Dear Sir, Madam,

Sub: Completion of acquisition of 100% stake in Neelachal Ispat Nigam Limited

This has reference to the aforementioned subject.

Background:

On July 4, 2022, Tata Steel Long Products Limited (erstwhile listed subsidiary company which stands amalgamated into and with Tata Steel Limited effective November 11, 2023 through a sanctioned Scheme of Amalgamation) had acquired 93.71% equity stake in Neelachal Ispat Nigam Limited ('NINL') through the process run by Department of Disinvestment & Public Asset Management for an aggregate consideration of ₹12,100 crore. Further, on February 21, 2023, Tata Steel Limited acquired 5.23% equity stake in NINL and subsequently, during Fiscal 2023 through Fiscal 2025, acquired, in tranches, minority equity stake in NINL.

Update:

On July 24, 2025, Tata Steel Limited completed the acquisition of 100% equity stake in NINL and accordingly, NINL has become a wholly owned subsidiary of the Company.

This disclosure is being made by the Company in compliance with Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

END

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