

United Oil & Gas PLC / Index: AIM / Epic: UOG / Sector: Oil & Gas

25 July 2025

United Oil & Gas plc
("United" or "the Company")

Result of Annual General Meeting and Issue of Fundraising Shares

United Oil & Gas Plc (AIM: "UOG"), the oil and gas company with a high impact exploration asset in Jamaica and a development asset in the UK is pleased to announce that at the Company's Annual General Meeting ("AGM") held earlier today, all resolutions were duly passed.

As a result, the Company will also issue the fundraising shares as announced on 4th July 2025.

The proxy results are shown in the table below.

| Resolution | For | Against | Total | Withheld |
|------------|-------------|------------|-------------|------------|
| 01 | 255,882,320 | 330,801 | 256,213,121 | 5,344,436 |
| 02 | 244,638,746 | 10,885,182 | 255,523,928 | 6,033,629 |
| 03 | 244,283,081 | 11,679,365 | 255,962,446 | 5,595,111 |
| 04 | 254,389,644 | 1,463,370 | 255,853,014 | 5,704,543 |
| 05 | 235,915,369 | 19,423,566 | 255,338,935 | 6,218,622 |
| 06 | 208,861,346 | 36,496,641 | 245,357,987 | 16,199,570 |

Fundraising shares

Following the approval of all AGM resolutions, the Company will issue 444,444,444 new ordinary shares with a nominal value of £0.00001 each (the "New Ordinary Shares"), raising gross proceeds of £800,000 at an issue price of £0.0018 per share, as detailed in the fundraising announcement (the "Fundraising") released on 4 July 2025.

As part of the Fundraising, participants will also be issued one warrant for every two new ordinary shares subscribed (the "Warrants"). Each Warrant will be exercisable at £0.0028 and expire on 24 July 2026.

Brian Larkin, CEO of United Oil & Gas, commented:

"We are pleased to have received further support from shareholders to strengthen our funding position. The proceeds of the Fundraise allow us to continue advancing the Jamaica farm-out process. We remain focused on securing the right partner to unlock the value of this transformational asset."

Total Voting Rights and Admission

Application will be made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM ("Admission"). Admission is expected on or around 28 July 2025. At Admission, the Total Voting Rights ("TVR") will be 2,513,322,223. The above figure may be used by shareholders as the denominator for the calculations by which they determine whether they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

The New Ordinary Shares will be issued and credited as fully paid and will rank in full for all dividends and other distributions declared, made or paid after the admission of those Ordinary Shares and will otherwise rank on Admission pari passu in all respects with each other and with the existing Ordinary Shares in the Company.

END

Enquiries

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Notes to Editors

United Oil & Gas is an oil and gas company with a development asset in the UK and a high impact exploration licence in Jamaica.

The business is led by an experienced management team with a strong track record of growing full cycle businesses, partnered with established industry players and is well positioned to deliver future growth through portfolio optimisation and targeted acquisitions.

United Oil & Gas is listed on the AIM market of the London Stock Exchange. For further information on United Oil and Gas please visit www.uogplc.com

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