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28 July 2025

## Coro Energy Plc

("Coro" or the "Company")

### Results of the Placing

Coro Energy Plc ("Coro" or the "Company"), the South East Asian renewable energy developer, is pleased to announce the successful completion of the Placing announced on 25 July 2025 (the "**Launch Announcement**"), conditional inter alia on shareholder approval. The Placing has conditionally raised gross proceeds of approximately £1.64 million.

Defined terms used in this announcement have the same meaning as those set out in the Company's announcement released on 25 July 2025.

### Results of the Placing

The Placing has conditionally raised gross proceeds of approximately £1.64 million. A total of 329,089,000 Placing Shares will be issued to existing and new institutional investors at the Issue Price pursuant to the Placing by Tennyson Securities ("**Tennyson**"), acting as broker to the Company.

The Placing Shares will, when issued, be credited as fully paid and will rank pari passu in all respects with the existing Ordinary Shares of the Company, including the right to receive all dividends or other distributions made, paid or declared in respect of such shares after the date of issue of the Placing Shares.

### General Meeting and Posting of Circular

The Placing is subject to shareholder approval at the General Meeting, expected to be held on 14 August 2025. The Company expects to publish, on or about 28 July 2025, a shareholder circular to convene the General Meeting and a further announcement will be made in due course.

### Admission and Trading

Application will be made to London Stock Exchange for the Placing Shares to be admitted to trading on AIM. It is currently expected that Admission will become effective, and that trading of the Placing Shares will commence on AIM, at 8.00 a.m. on 15 August 2025.

### Directors' participation and Related Party Transactions

One of the Directors and certain existing substantial shareholders in the Company have agreed to subscribe for Placing Shares pursuant to the Placing. The number of Placing Shares to be subscribed by such Director or substantial shareholder and their resulting shareholdings on Admission are set out below:

Number of existing Ordinary	Number of	Number of Ordinary Shares on	Percentage of Enlarged Share Capital
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Name	Shares	Placing Shares	Admission	on Admission
Tom Richardson	7,271,065	5,000,000	12,271,065	1.47%
Lombard Odier Asset Management (Europe) Limited	96,670,546	30,000,000	126,670,546	15.20%
River Merchant Capital Ltd	87,932,680	100,000,000	187,932,680	22.55%

The subscriptions by the Chairman, Thomas Richardson, and the significant shareholders River Merchant Capital Ltd ("River Merchant") and Lombard Odier Asset Management (Europe) Limited ("Lombard Odier") are "related party transactions" for the purposes of Rule 13 of the AIM Rules. The sole independent Director, being Harry Beamish, considers that having consulted with Cavendish, the Company's nominated adviser for the purposes of the AIM Rules, that the terms of the related party, Thomas Richardson's participation in the Placing are fair and reasonable insofar as the shareholders of the Company are concerned. With regards to the related parties, River Merchant and Lombard Odier's participation, both independent Directors, being Harry Beamish and Thomas Richardson, consider, having further consulted with Cavendish, that the terms of their participation in the Placing are fair and reasonable insofar as the shareholders of the Company are concerned.

**Tom Richardson, Non-Executive Chair of Coro Energy Plc, commented:**

"We are very grateful to our shareholders, new and existing, for their support - this fundraise is an important moment as we look to complete the transformation of the business and now focus fully on building our SE Asian renewables portfolio. We are excited about the opportunities that lie ahead of us and I look forward to updating shareholders on our continued progress in due course."

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