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FOR IMMEDIATE RELEASE

28 July 2025

Pinewood Technologies Group plc
("Pinewood.AI" or the "Company")

Amendment of Acquisition Agreement

Further to the announcement made on 6 June 2025, Pinewood.AI announces that the Acquisition Agreement (as defined in such announcement) has been amended pursuant to a deed of amendment (the "**Amendment Agreement**") entered into by the parties to the Acquisition Agreement on 28 July 2025. The effect of the Amendment Agreement is to amend the definition of "Lithia Pre-Sale Reorganisation", along with certain related ancillary amendments.

The amendments made to the Acquisition Agreement pursuant to the Amendment Agreement do not materially or adversely affect any of the parties to the Acquisition Agreement and save as amended by the Amendment Agreement, all other terms of the Acquisition Agreement remain in effect.

A copy of the Amendment Agreement will shortly be made available on the Company's website at www.pinewood.ai/investors.

A further announcement will be made by the Company in respect of completion of the Acquisition, which is expected to occur later this month.

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