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Cordel Group PLC
("Cordel" or the "Company" or the "Group")

Cordel Group PLC Announces PTC Product Launch

Cordel Group PLC (AIM: CRDL), the Artificial Intelligence platform for transport corridor analytics, is pleased to announce the release of its Positive Train Control ("PTC") system, "PTC Asset Connect".

PTC Asset Connect uses multimodal Artificial Intelligence to automatically detect and locate trackside assets with unprecedented automation and accuracy. This automation eliminates the need for time-consuming manual surveys, significantly reducing labour costs and human error in the asset inventory processes. Railways can ensure compliance with PTC requirements and improve overall asset management efficiency with access to a comprehensive, up-to-date database.

A video demonstration of PTC Asset Connect can be found on the Company's website at: www.cordel.ai/ptc-asset-connect

John Davis, CEO of Cordel, commented:

"Every global rail company needs to understand where their key assets are and how the associated asset registers change over time; PTC Asset Connect provides the single source of truth for our customers' networks. We are excited by the scale of the opportunity, as the global Positive Train Control Market size was valued at USD 1.5 Billion in 2024 (verifiedmarketresearch.com), with the maintenance component, where data capture and processing sits, being 10-20% annually. We are now rolling out product demonstrations and technical specifications to our major clients."

Ian Buddery, Chair of Cordel, commented:

"We are immensely proud of our world class software engineering team, who have delivered this major development on time and budget, with the unique and complex innovation of multimodal AI, an industry first. Our ability to respond to technical challenges and deliver large scale data processing reliably and efficiently places us at the forefront of our industry."

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About Cordel

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: www.cordel.ai

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