



London, 29 July 2025

*Completion of the water utility put option exercise and receipt of cash proceeds*

Further to the announcement on 26 June 2025, where Georgia Capital PLC ("GCAP") reported that its wholly owned subsidiary, JSC Georgia Capital, had exercised its option to put a 20% equity stake in Georgia Global Utilities JSC, GCAP today announces that the transaction has closed and the cash proceeds of US 70.4 million have been fully received. The use of proceeds, in line with GCAP's 360-degree capital management framework, will be announced together with Georgia Capital PLC's 2Q25 and 1H25 results, currently scheduled for release on 6 August 2025.

Name of authorised official of issuer responsible for making notification: Giorgi Alpaidze, Chief Financial Officer

**About Georgia Capital PLC**

**Georgia Capital** (LEI: 213800Q65T5GNBOW7H65) is a platform for buying, building and developing businesses in Georgia with holdings in sectors that are expected to benefit from the continued growth and further diversification of the Georgian economy. The Company's focus is typically on larger-scale investment opportunities in Georgia, which have the potential to reach at least GEL 300 million equity value over 3-5 years from the initial investment and to monetise them through exits, as investments mature. Georgia Capital currently has the following portfolio businesses: (i) a retail (pharmacy) business, (ii) an insurance business (P&C and medical insurance), and (iii) a healthcare services business. Georgia Capital also holds other small private businesses across different industries in Georgia; a 20% equity stake in the water utility business and a 19.3% equity stake (as at 31-Mar-25) in LSE listed Lion Finance Group PLC ("Lion Finance Group" or the "Bank"), formerly known as "Bank of Georgia Group PLC", the holding company of leading universal banks in Georgia and Armenia.

JSC Georgia Capital has, as of the date hereof, the following credit rating:

S&P Global 'BB-/FC' & 'BB-/LC'

For further information, please visit [www.georgiacapital.ge](http://www.georgiacapital.ge) or contact:

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